

FILED  
GREENVILLE CO. S. C.  
APR 10 11 23 AM '81  
SONNIE S. TANKERSLEY  
R.M.C.

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STATE OF SOUTH CAROLINA )  
                                  ) SUBORDINATION OF MORTGAGE  
COUNTY OF GREENVILLE )

WHEREAS, North Carolina National Bank is the owner of a real estate mortgage given by John D. Hollingsworth, et. al. covering real estate located in the County of Greenville, State of South Carolina and with said mortgage being dated April 15, 1980, and recorded in the R.M.C. Office for Greenville County in Mortgage Book 1500 at Page 756; and

WHEREAS, John D. Hollingsworth has entered into a Lease Agreement with Webster Service Stations, Inc. by agreement dated November 7, 1980, whereby Webster agrees to lease from John D. Hollingsworth certain real estate being more particularly described in Exhibit "A" attached hereto and incorporated herein by reference; and

WHEREAS, a portion of said property to be leased by John D. Hollingsworth to Webster is covered by North Carolina National Bank's mortgage; and

WHEREAS, John D. Hollingsworth and Webster Service Stations, Inc. have requested North Carolina National Bank to subordinate the lien of its mortgage to the leasehold interest of Webster Service Stations, Inc. and North Carolina National Bank has agreed thereto.

NOW, THEREFORE, for value received, North Carolina National Bank agrees to subordinate the lien of that certain mortgage given by John D. Hollingsworth, et. al. to North Carolina National Bank dated April 15, 1980, to the leasehold interest of Webster Service Stations, Inc. dated November 7, 1980, said subordination to be limited to the real estate described in Exhibit "A" attached hereto.

IN WITNESS WHEREOF, the undersigned hereunto sets its hand and seal this 4 day of February, 1981.

In the Presence of:

Anne S. Tankersley  
Sonnie S. Tankersley

NORTH CAROLINA NATIONAL BANK

By: [Signature]  
Its: VICE PRES.

AND: [Signature]  
Its: [Signature]

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