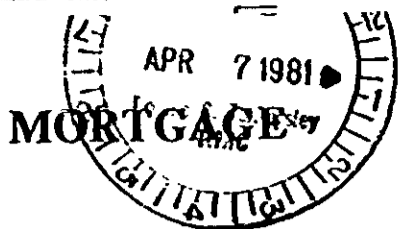


DRAWN BY AND MAIL TO:
PERAL, PETER, FARMER & MICHAUX
P.O. BOX 1160
CHARLOTTE, NORTH CAROLINA 28204



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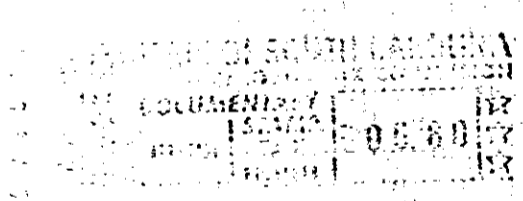
THIS MORTGAGE is made this 20th day of February 1981, between the Mortgagor, GREGORY G. WILLIAMS and wife, ONEITA L. WILLIAMS (herein "Borrower"), and the Mortgagee, PIEDMONT NATURAL GAS COMPANY, INC., a corporation organized and existing under the laws of North Carolina, whose address is Charlotte, North Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of THIRTEEN THOUSAND NINE HUNDRED EIGHTY FIVE AND NO/100 Dollars, which indebtedness is evidenced by Borrower's note dated February 20, 1981 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable when Mortgagor sells and conveys the herein described property.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

BEING all of that certain piece; parcel or lot of land lying, being and situate on the northeast side of Ineeda Drive in Sherman Park Development, Section 2, Gantt Township, Greenville County, South Carolina, and being more particularly described as Lot Number 18 as shown on plat of Sherman Park Development, Section 2, which plat, recorded in Plat Book 4-R at Page 66 in the Registry of Mesne Conveyances for Greenville County, South Carolina, is by reference incorporated herein as a part of this description.

BEING the same property conveyed to the Borrower herein by deed of A. J. Prince Builder, Inc., recorded in Deed Book 1020, Page 694 in the Registry of Mesne Conveyances for Greenville County, South Carolina.



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which has the address of 101 Ineeda Drive, Greenville, South Carolina (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

4.0001

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

5.5.0

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