

exchange for different denominations or, in substitution for lost, stolen, destroyed or mutilated Series 1989 Bonds shall be dated the date to which interest was last paid.

The Company shall pay to the Trustee, as and for a sinking fund for the retirement of Series 1989 Bonds, at least two business days before January 1, 1981 and each January 1 thereafter to and including January 1, 1989 the sum in cash of Fifty Thousand Dollars (\$50,000).

All cash received by the Trustee pursuant to this section as a sinking fund payment shall be held by the Trustee as part of the mortgaged property, and shall be applied by the Trustee to the redemption on January 1 in each year of outstanding Series 1989 Bonds, at a redemption price equal to the principal amount of Bonds to be redeemed but without premium, in the manner and with the effect specified in Section 4.02 of the Original Indenture, and the Company shall, in each case prior to the date fixed for redemption thereof, pay to the Trustee in cash all unpaid interest accrued on the Bonds to be redeemed through the operation of said sinking fund to the date fixed for redemption.

All or any part of the Series 1989 Bonds outstanding at any time may be called for redemption and payment at any time prior to maturity, at the principal office of the Trustee, in the manner and subject to the terms set forth in the form of the Series 1989 Bonds attached hereto as Exhibit B and otherwise upon the notice and in the manner provided in Section 4.02 of the Original Indenture.

(III) First Mortgage Exchange Bonds, Series 1995

A series designated as "First Mortgage Exchange Bonds, 5 1/8% Series due 1995" (herein referred to as the "Series 1995 Bonds"), which shall be dated as of October 1, 1980, be due and payable November 1,