

County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:  
UNITED PROPERTIES, A GENERAL PARTNERSHIP      SEND GREETINGS:

WHEREAS, it the said United Properties, a general partnership hereinafter called Mortgagor, in and by its certain Note or obligation bearing even date herewith, stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, hereinafter called Mortgagee, in the full and just principal sum of Forty-Five Thousand and no/100ths Dollars (\$45,000.00), with interest thereon payable in advance from date hereof at the rate of 15.00 % per annum; the principal of said note together with interest being due and payable in (120)

Monthly installments as follows:  
Monthly, Quarterly, Semi-Annual or Annual

Beginning on May 6, 1981, and on the same day of each Monthly period thereafter, the sum of Seven Hundred Twenty-Six and 01/100ths Dollars (\$ 726.01) and the balance of said principal sum due and payable on the 6th day of April, 1991.

The aforesaid payments are to be applied first to interest at the rate stipulated above and the balance on account of unpaid principal. Provided, that upon the sale, assignment, transfer or assumption of this mortgage to or by a third party without the written consent of the Bank, the entire unpaid balance of the note secured by this mortgage, with accrued interest, shall become due and payable in full or may, at the Bank's option, be continued on such terms, conditions, and rates of interest as may be acceptable to the Bank.

Said note provides that past due principal and/or interest shall bear interest at the rate of \_\_\_\_\_% per annum, or if left blank, at the maximum legal rate in South Carolina, as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America, at

the office of the Mortgagee in Simpsonville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

GCTO ----- 3 AP. 6 81 636

ALL that certain piece, parcel or lot of land in the State of South Carolina, County of Greenville, being shown on a plat of Property of United Properties, prepared by C. O. Riddle, Surveyor, dated August 29, 1980, recorded in the RMC Office for Greenville County in Plat Book 8-6 at Page 12, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Western edge of Fairview Road at the joint front corner with Property of Coley and running thence with Fairview Road S. 5-04 W., 160.0 feet to an iron pin; thence with other property of the mortgagor S. 88-31 W., 232.4 feet to an iron pin; thence still with other property of the mortgagor N. 0-19 E., 119.8 feet to an iron pin on the property line of Coley; thence with the Coley property line N. 79-30 E., 250.0 feet to an iron pin on Fairview Road being the point of BEGINNING.

THIS is a portion of that property conveyed to the mortgagor by deed of W. Wayne Bagwell recorded August 15, 1980 in the RMC Office for Greenville County in Deed Book 1131 at Page 362.

RECORDED

APR 12 1981

R.M.C.

104-111-Real Estate Mortgage

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