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STATE OF SOUTH CAROLINA, 248 PH 181 DONNIE S. JANKERSLEY COUNTY OF CREENVILLE GREENVILLE

To All Whom These Presents May Concern:

Michael J. Outz, WHEREAS,

hereinafter called the mortgagor(s), is (are) well and truly indebted to Carolyn R. Carter,

hereinafter called the mortgagee(s), in the full and just sum of Seven Thousand and No/100-----(\$7,000.00)-----

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:

in full on July 13, 1987,

at the rate of Eight (8) with interest from July 13, 1977, per centum per annum until paid; interest to be computed and paid annually on July 13 of each year hereafter, until paid in full, and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay a reasonable amount due for attorney's fee if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear. Mortgagor reserves the right to anticipate payment in any amount at any time without penalty.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents to grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

All that lot of land with improvements lying on the eastern side of Branif Lane in Greenville County, South Carolina being shown as Lot No. 22 on a plat of Welcome Acres, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book DDD, page 44, reference to which is hereby craved for a more particular description.

This mortgage is junior and subordinate to that certain mortgage given to First & Federal Savings and Loan Association, executed and recorded on July 13, 1977, in the original sum of \$28,000.00.

DMORTGAGEE'S ADDRESS: RT.7, BOX 327 PIEDMONT SC 29673

OFFOR DEED INTO MORTGAGOR, SEE DEED FROM CAROLYN R. CARTER EXECUTED AND RECORDED JULY 13, 1997, IN DEED BOOK 1060 AT PAGE 488.