

**MORTGAGE**

BOOK 1536 PAGE 874

THIS MORTGAGE made this 30th day of March 1981, between the Mortgagor, Louis J. Frank and Ann E. Frank (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings & Loan Association, a corporation organized and existing under the laws of United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina, (herein "Lender").

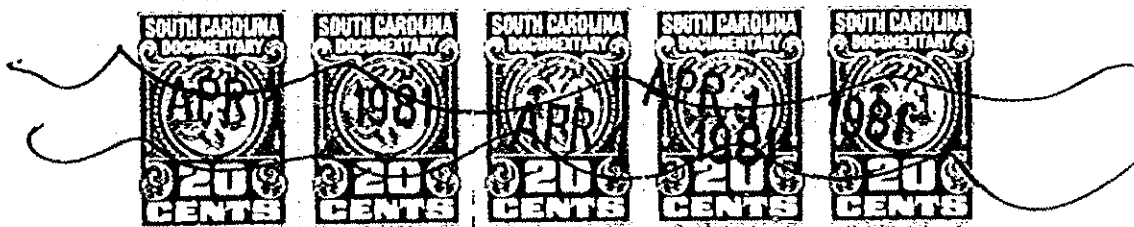
WHEREAS, Borrower is indebted to Lender in the principal sum of U.S. \$ Two Thousand, Five Hundred and no cents which indebtedness is evidenced by Borrower's note dated March 30, 1981 and extensions and renewals thereof (herein "Note"), providing for monthly installments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on April 1, 1984;

TO SECURE to Lender the repayment of the indebtedness evidenced by the Note, with interest thereon; the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage; and the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

ALL that piece, parcel, or lot of land, with the buildings and improvements thereon, in the County of Greenville, State of South Carolina, being known and designated as Lot No. 59, Map No 2, Cherokee Forest, and having, according to a plat thereof recorded in the RMC Office for Greenville County, South Carolina, in Plat Book EE, Pages 190 and 191, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeast side of Cherokee Drive at the joint front corner of Lots Nos. 58 and 59 and thence with the joint line of said lots, N. 56-30 E. 186.6 feet to an iron pin in the joint rear corner of said lots; thence with the joint rear line of lots Nos. 59 and 44, N. 33-30 W. 100 feet to an iron pin in the joint rear corner of Lots Nos. 59 and 60; thence with the joint line of said lots, S. 56-30 W. 185.4 feet to an iron pin in the joint front corner of said lots in the northeast side of Cherokee Drive; thence with the northeast side of Cherokee Drive, S. 32-49 E. 100 feet to the point of beginning.

This is the same property conveyed to the mortgagors herein by deed of Charles E Medlicott and Joan A Medlicott, dated December 2, 1977 and recorded in the RMC Office for Greenville County S C in deed Book 1069, Page 608 . on December 5, 1977.



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which has the address of 603 Cherokee Drive, Greenville, South Carolina (Street) (City) South Carolina 29615 (herein "Property Address"); (Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and rents, all of which shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are hereinafter referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to encumbrances of record.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal and interest indebtedness evidenced by the Note and late charges as provided in the Note.
2. Funds for Taxes and Insurance. Subject to applicable law or a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments of principal and interest are payable under the Note, until the Note is paid in full, a sum (herein "Funds") equal to one-twelfth of the yearly taxes and assessments (including condominium and

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