

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

FILED
MAR 27 4 53 PM '81
JONNIE S. TANKERSLEY
R.M.C.

MORTGAGE OF REAL ESTATE BOOK 1536 PAGE 398

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Banks R. Cates, III and Christine E. Cates

(hereinafter referred to as Mortgagor) is well and truly indebted unto Builders & Developers, Inc.
313 N. Main Street, Simpsonville, South Carolina 29681

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Eleven Thousand Six Hundred and no/100ths-----
----- Dollars (\$11,600.00) due and payable

as set forth in note by Mortgagor of even date

with interest thereon from date at the rate of twelve per centum per annum, to be paid.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

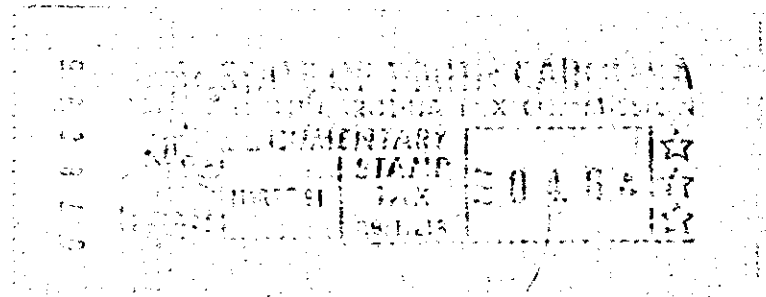
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, being known and designated at Lot #304, Section V, Sheet 2, of Subdivision known as Poinsettia, said subdivision being situated within the corporate limits of the Town of Simpsonville, Plat of said subdivision being recorded in the RMC Office for Greenville County in Plat Book 5P at Page 34.

A more particular description of said above numbered lot may be had by reference to said plat.

THIS being is the same property conveyed to the Mortgagor(s) by deed of Builders & Developers, Inc. dated March 26, 1981 and recorded in the RMC Office for Greenville County, South Carolina, in Deed Book 1145 at Page 186 on Mar. 27, 1981

This mortgage is second and junior in lien to that mortgage between Banks R. Cates, III and Christine E. Cates to Heritage Federal Savings & Loan Association recorded of even date herewith.



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Together with all and singular rights, members, herditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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