

REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina,

County of GREENVILLE

APR 20 11 53 AM '81  
SOUTH CAROLINA  
GREENVILLE

1535 850

TO ALL WHOM THESE PRESENTS MAY CONCERN:

LAWRENCE J. NACHMAN and LYNNE T. NACHMAN

SEND GREETINGS:

Whereas, I, we the said Lawrence J. Nachman and Lynne T. Nachman hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Easley, S. C., hereinafter called Mortgagee, the sum of Seventy-Five Thousand plus interest as stated in the note or obligation, being due and payable in 120 equal monthly installments commencing on the last day of April, 1981, and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Easley, South Carolina, or at such other place as the holder hereof may from time to time designate in writing

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that piece, parcel or lot of land situate, lying and being on the Eastern side of West Avondale Drive, in the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 20, Block G, (less a small triangular portion thereof previously conveyed), as shown on a plat of a subdivision known as Northgate, prepared by C. M. Fuman, Jr., Engineer, dated June, 1926, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book G at Pages 135 and 136 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Eastern side of West Avondale Drive at the joint front corner of Lots Nos. 19 and 20 of Block G, and running thence with the line of Lot NO. 19 S. 74-40 E. 207.6 feet to an iron pin; thence a new line through Lot No. 20 S. 66-58 E. 16.8 feet to an iron pin; thence continuing a new line through Lot No. 20 N. 15-20 E. 2 feet to an iron pin in the line of Lot No. 19; thence with the line of Lot No. 19 S. 74-40 E. 7.5 feet to an iron pin on the Western side of a 12 foot alley; thence with the Western side of said alley S. 15-20 W. 100 feet to an iron pin at the joint rear corner of Lots Nos. 20 and 21; thence with the line of Lot No. 21 N. 74-40 W. 225.8 feet to an iron pin on the Eastern side of West Avondale Drive; thence with the Eastern side of West Avondale Drive N. 13-27 E. 100.6 feet to the point of beginning.

This is the same property conveyed to the mortgagors herein by deed of Lynn Loyd Laughlin and Ofelia T. Laughlin recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Volume 1110 at Page 79 on August 24, 1979.

This mortgage is second and junior in lien to that mortgage given in favor of Fidelity Federal Savings and Loan Association in the original amount of \$100,000.00 recorded in the R.M.C. Office for Greenville County, South Carolina, on August 24, 1979 in Mortgages Book 1478 at Page 203.

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