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WHEREAS, Mortgagor and Mortgagee both desire to change the annual payment date of said Note, and to acknowledge the payment of the interest due on said Note thru May 1, 1981;

NOW, THEREFORE, in consideration of the foregoing and the mutual covenants hereinafter contained, it is hereby agreed by and among the parties as follows:

- 1. The Note and Mortgage are hereby modified in the following respects:
- (a) The annual payment date, as stated, of March 15th, in the above mentioned Note, is hereby changed to May 1st of each year and both parties hereby agree that the principal balance due on said Note and Mortgage as of this date is the sum of \$205,000.00, and that said principal balance shall be paid in seven equal installments of \$29,285.72, plus interest at the rate of nine (9%) percent per annum, as stated in said Note and that the anniversary payment date of March 15, 1981, is hereby changed to May 1, 1981 and the six remaining payments on said Note are hereby changed to May 1st of each succeeding year hereafter until said principal amount and interest are paid, the only change being made in the Note is to change the date of the anniversary payment from March 15th of each year to May 1st of each year, beginning May 1, 1981.
- (b) Mortgagor and Mortgagee both agree that the interest due on said Note on March 15, 1981, is the sum of \$18,450.00 and further, that the interest due from March 15, 1981 to May 1, 1981, is the sum of \$2,325.20, making a total amount due of interest thru May 1, 1981, the sum of \$20,775.20, receipt of which is hereby acknowledged.
- 2. As amended hereby the Note and Mortgage are hereby ratified and confirmed, and shall remain in full force and effect.
- 3. This agreement shall be binding upon and insure to the benefit of the parties hereto and their respective heirs, successors and assigns.

IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the day and year first above written.

Signed, sealed and delivered in the presence of:

MCNEELY REAL ESTATE, INC.

ITS: PRESIDENT

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