



REC-1835 PAGE 568

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) NOTE AND MORTGAGE MODIFICATION AGREEMENT

THIS AGREEMENT entered into this 16 day of March, A. D., 1981, between McNeely Real Estate, Inc., a South Carolina corporation with its principal place of business in Greenville, South Carolina, hereinafter called MORTGAGOR and Bailey Austin Trammell, an individual of Anderson County, S. C., hereinafter called MORTGAGEE;

W I T N E S S E T H:

WHEREAS, Mortgagee is the owner and holder of a real estate note of the Mortgagor, dated November 15, 1979, in the principal sum of \$230,000.00, with interest at the rate of nine (9%) percent per annum, and after the original principal payment of \$25,000.00, which was paid on March 15, 1980, receipt being hereby acknowledged, leaving a principal balance of \$205,000.00, which is payable in successive annual installments of \$29,285.72, plus interest at the rate of nine (9%) percent per annum and is due and payable on March 15th of each year; and,

WHEREAS, said Note is secured by a real estate mortgage dated November 15, 1979, duly of record in the RMC Office, Greenville County, S. C. in Volume 1490 at Page 487, covering the following described real property:

1. ALL that certain piece, parcel or tract of land situate, lying and being in the County of Greenville, State of South Carolina, said tract of land lying on the western side of Augusta Road and containing 151.73 acres as shown on that certain plat of C. O. Riddle Surveying Company, dated December 12, 1978, said tract of land being bounded on the North and West by lands now or formerly of John B. Nance, on the East by Augusta Road (U.S. Highway 25) and lands now or formerly of Adger Roberts and Janie E. Traynham and on the South by lands now or formerly of Elizabeth S. Blakeley, Charles W. Coker, Loree C. Wells, Robert E. and Barbara Searle, and John B. Nance; and

2. ALL that certain tract of land situate, lying and being in Greenville County, State of South Carolina, lying on the eastern side of Augusta Road and on the northwestern side of Pinson Road and containing 16.25 acres and being shown on that plat hereinabove mentioned and being bounded on the North by Williams Builders, Inc., on the Northeast by Mary D. Jennings, on the Southeast by Pinson Road, on the South by Elizabeth S. Blakeley and on the West by Augusta Road; and

3. ALL that certain tract of land situate, lying and being in Greenville County, State of South Carolina being fully shown on that plat hereinabove described and containing 3.60 acres and being bounded on the Northwest by Pinson Road, on the Northeast and East by Luther B. Pinson, on the East by Annie Pearl H. Brown, and on the South by Elizabeth S. Blakeley.

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