



1535 590

Mortgagee's Address: Tryon, NC 28782

THE STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

To all whom these Presents may Concern: I, Grady O. Penfield

SEND GREETING:

Whereas, I, _____, the said Mortgagor
in and by my _____ certain promissory _____ note in writing, of even date with these
Presents, am well and truly indebted to The Northwestern Bank of Tryon, North Carolina,
the said Mortgagee

in the full and just sum of FOURTEEN THOUSAND ONE HUNDRED FORTY-NINE and 46/100 (\$14,149.46)-----

-----, to be paid as specified on said note

_____, with interest thereon from _____ date

at the rate of 18% per centum per annum, to be computed and paid as specified on said note

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, _____, the said Mortgagor

_____, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee

_____ according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me, _____, the said Mortgagor

_____, in hand well and truly paid by the said Mortgagee

and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagee, its successors and assigns forever:

All that certain piece, parcel or tract of land situate, lying and being in Greenville County, South Carolina, being shown and designated as Tract #1 on a plat entitled "Property of Lonnie Penfield Est." prepared by R. B. Bruce, dated October 3, 1975, and recorded in the RMC Office for Greenville County in Plat Book 5-R, Page 62, reference _____ which is hereby made for a more particular description thereof.

This being the same property conveyed to the Mortgagor herein by deed from James E. Penfield, Russell L. Penfield, Kathleen Penfield, Doris Penfield Bowers and Carl R. Penfield as dated and recorded June 21, 1976 and recorded in Deed Book 1038, Page 351, RMC Office for Greenville County.

0590

4328 RV-2

4.OOCT