

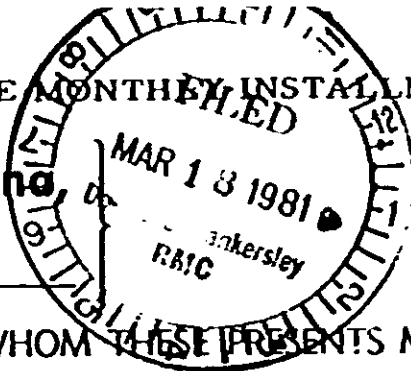
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REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina

BOOK 1535 PAGE 482

County of Greenville



TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said Thomas J. Lathan and Margaret E. Lathan, hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Greenville, S. C., hereinafter called Mortgagee, the sum of \$4234/94 plus interest as stated in the note or obligation, being due and payable in 24 equal monthly installments commencing on the 15th day of April, 1981, and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America at the office of the Mortgagee at Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

Thomas J. Lathan and Margaret E. Lathan, their heirs and assigns forever:

All that lot of land in the County of Greenville, State of South Carolina, known and designated as Lot No. 12, on plat of property of William R. Timmons, Jr., recorded in Plat Book "MM", Page 127, R.M.C. Office for Greenville County, S.C.; said lot having a frontage of 100 feet on the east side of Noble Street, a depth of 154.1 feet on the north side, a depth of 133 feet on the south side, and a rear width of 102 feet.

Noble Street, as above named, is now known and designated as Penarth Drive.

This is the same property conveyed to Thomas J. Lathan and Margaret E. Lathan from Fairlane Finance Company of Greenville, Inc. on June 2, 1971 and recorded on June 3, 1971 in volume 917, Page 146 at the R.M.C. office of Greenville County.

Citizens and Southern National Bank of S.C., P.O. Box 1449, Greenville, SC 29602.

SC TO --- 1 MR 19 81 1597



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