

STATE OF SOUTH CAROLINA

COUNTY OF Greenville

Galloway Asphalt Paving Co.  
(Mortgagor) GREENVILLE, S.C.

TO MAR 17 4 13 PM '81

SOUTHERN BANK AND TRUST COMPANY  
GREENVILLE, SOUTH CAROLINA  
(Mortgagee) R.M.C.

EXTENSION AND MODIFICATION AGREEMENT

NOTE: 30307 REC'D: 1535 PAGE 114

Dated 2/13/76 Amount \$ 50,000.00

Due Date 2/13/77  
Secured by Mortgage of even date  
Recorded (Date) 2-13-76  
Book 1360 Page 173

WHEREAS, this agreement made and entered into this 8th day of Feb, 1981, by and between Galloway Asphalt Paving Co. of Greenville County, South Carolina, hereinafter referred to as Mortgagor, and the Southern Bank and Trust Company, hereinafter referred to as Mortgagee.

WITNESSETH:

WHEREAS, the above identified promissory note was duly executed by the Mortgagor on the date indicated, in the amount and rate as specified, and having the maturity as referred to hereinabove; and

WHEREAS, on even date, the Mortgagor made and executed a mortgage on real property, which mortgage is referred to hereinabove, and constitutes a valid first lien against said premises; and

WHEREAS, the balance now due on said note and mortgage amounts to \$ 23,000.00, and it is mutually agreeable to extend the maturity of said note and mortgage as set forth below;

NOW, THEREFORE, it is agreed by and between the Mortgagor and the Mortgagee that said note, and mortgage securing same, shall be due and payable on the 8th day of Feb, 1982; that interest thereon shall be at the rate of 17% per annum during the extension period; that the lien of the mortgage shall be continued in full force and effect and that, except as herein modified, by mutual consent of the parties hereto, all of the terms and conditions of the note and mortgage shall be and remain in full force and effect except the interest rate which is amended above.

Amount Financed (Amount of Note) -----	\$ <u>23,000.00</u>
Less: <u>Ret + Ext</u> -----	\$ <u>14.00</u>
S. C. Documentary Stamps -----	\$ <u>9.20</u>
Credit Life Insurance -----	\$ <u>N/A</u>
Net Proceeds to Borrower -----	\$ -----
<b>FINANCE CHARGE</b> -----	\$ <u>3910.00</u>
Total of Payments -----	\$ <u>26,910.00</u>
(Amount Financed & Finance Charge)	
<b>ANNUAL PERCENTAGE RATE</b> -----	<u>1700 %</u>

IN WITNESS WHEREOF, the said Mortgagor has signed and sealed these presents, and the Mortgagee has caused these presents to be executed by its duly authorized officer the day and year first above written.

GC TO  
3 MAR 17 81  
256

WITNESSES:

Sandra C. Hymas  
Joyce Maguire

As to Mortgagors

WITNESSES:

Sandra C. Hymas  
Joyce Maguire

As to Mortgagee

MORTGAGORS:

Galloway Asphalt Paving Co. Inc LS

John E. Galloway Pres

John E. Galloway Individually LS

John M. Galloway Individually

MORTGAGEE:

SOUTHERN BANK AND TRUST COMPANY (SEAL)  
OF GREENVILLE, SOUTH CAROLINA

BY: Richard M. Shackelford  
Authorized Officer

20-036 (11-79)

4.00CT

GREENVILLE

STATE OF SOUTH CAROLINA  
SOUTH CAROLINA TAX COMMISSIONER  
DOCUMENTARY  
STAMP  
TAX  
1982-81  
\$ 9.20

4328 RV-2