

FILED
GREENVILLE CO. S.C.
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
MAR 11 11 23 AM '81
DONNE TANKERSLEY
R.M.C.

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that BLUE RIDGE PRODUCTION CREDIT ASSOCIATION, hereinafter called Association, the owner and holder of the mortgage(s) to it hereinafter described, in consideration of One Dollar (\$1.00), the receipt whereof is hereby acknowledged, and the further consideration of the granting to J. FRANK OGLETREE, JR. of a loan by THE FEDERAL LAND BANK OF COLUMBIA, hereinafter called Bank hereby postpones and subordinates the lien(s) of its mortgage(s) and all of its rights, powers and privileges thereunder, hereinafter collectively called Association lien, recorded in the public records of GREENVILLE County, South Carolina, to wit:

<u>From</u>	<u>Dated</u>	<u>Mortgage Book</u>	<u>Recorded</u> <u>Page</u>
J. FRANK OGLETREE, JR.	FEBRUARY 22, 1980	1496	188

in favor of a certain mortgage from J. FRANK OGLETREE, JR. to Bank, securing \$ 125,000.00, dated 12/21/79 and recorded in said County in Mortgage Book 1491, at page 791, hereinafter called Bank mortgage, and Association hereby covenants and agrees that its lien is and shall at all times be and remain junior, inferior and subsequent in priority to the lien of said Mortgage to Bank but that the lien of its mortgage shall be otherwise unaffected by this Subordination Agreement.

This Agreement is and shall be binding on Association, its successors and assigns.

IN WITNESS WHEREOF, Association has caused these presents to be executed in its name and its corporate seal to be hereto affixed by its proper officer thereunto duly authorized, at

South Carolina, this 11th day of March, 1981.

Witnesses:

BLUE RIDGE PRODUCTION CREDIT ASSOCIATION (L.S.)

Jimmie S. Gunnells
Jimmie S. Gunnells
R. Louise Trammell
R. Louise Trammell

BY: Robert W. Blackwell
Secretary-Treasurer

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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

Personally appeared before me Jimmy S. Gunnells, who being first duly sworn says that he saw the Blue Ridge Production Credit Association, by Robert W. Blackwell, its Secretary-Treasurer, sign, seal and deliver the foregoing Subordination Agreement for the uses and purposes therein mentioned and that he with R. Louise Trammell witnessed the execution thereof.

Sworn to and subscribed before me
this 11th day of March, 1981

Jimmie S. Gunnells
Jimmy S. Gunnells

R. Louise Trammell (L.S.)
Notary Public for South Carolina
R. Louise Trammell 731-90

My commission expires at the pleasure of the Governor.

RECORDED MAR 11 1981 at 11:25 A.M.
FCA 461 (S. C.) REV. 6-1-77

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4328 RV.2