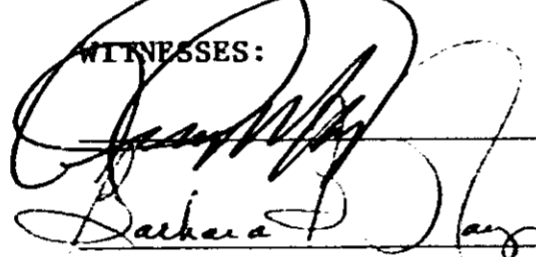


GREENVILLE CO. S. C.  
MAR 2 1 16 PM '81  
DONNIE STANNERSLEY  
R.M.C.

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE ) SUBORDINATION AGREEMENT

FOR VALUE RECEIVED, that certain mortgage from Jerome K. Jay, Jr. to Thurston L. Mack, dated 25 August 1980, recorded 25 August 1980, RMC Office for Greenville County, South Carolina, in Mortgage Book 1512, at Page 479, is hereby subordinated to the lien of that mortgage from Jerome K. Jay, Jr. to Bankers Trust of SC, in the original amount of Thirty-Three Thousand and No/100 (\$33,000.00) Dollars, dated 23 February 1981, to be recorded.

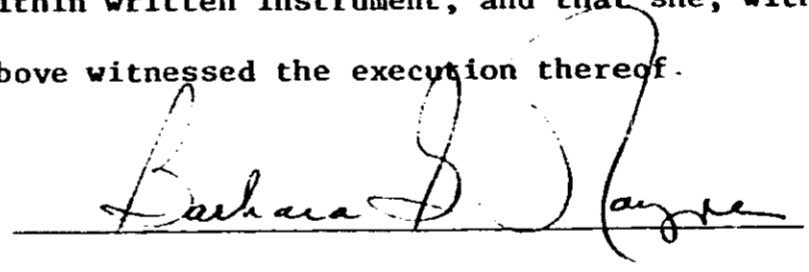
IN WITNESS WHEREOF, I have hereunto set my hand and seal this 26th day of February, 1981.

WITNESSES:  
  
Barbara J. Payne

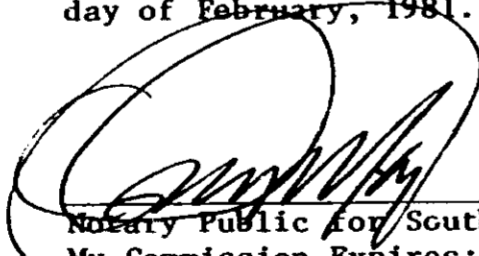
 (SEAL)  
THURSTON L. MACK

STATE OF SOUTH CAROLINA )  
: PROBATE  
COUNTY OF GREENVILLE )

PERSONALLY appeared before me the undersigned witness and made oath that she saw the within named Thurston L. Mack sign, seal, and as his act and deed deliver the within written instrument, and that she, with the other witness subscribed above witnessed the execution thereof.

  
Barbara J. Payne

SWORN to before me this 26th day of February, 1981.

 (SEAL)  
Notary Public for South Carolina  
My Commission Expires: 10/5/89

GCTO -----? MAR 2 81 260

RECORDED MAR 2 1981 at 1:16 P.M.

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