

MORTGAGE OF REAL ESTATE -
GREENVILLE CO. S. C.

BOOK 1533 PAGE 476

STATE OF SOUTH CAROLINA
COUNTY OF

2 48 PM '81
DONNA J. HANNAERSLEY
R.M.C.

MORTGAGE OF REAL ESTATE
TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, We, THOMAS M. GILSTRAP & DELORES W. GILSTRAP,
(hereinafter referred to as Mortgagor) is well and truly indebted unto FRANK A. ULMER

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of FIFTEEN THOUSAND AND NO/100-----
----- Dollars (\$ 15,000.00) due and payable

on January 12, 1982,

with interest thereon from date at the rate of 12% per centum per annum, to be paid: July 1, 1981, and balance on January 12, 1982

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the Northeast side of White Horse Road, near the City of Greenville, and being shown as Lot No. 56 on plat of Section A of Mansfield Park made by Piedmont Engineering Co., December, 1960, revised June, 1962, and recorded in the RMC Office for Greenville County in Plat Book XX, page 53, and having the following metes and bounds, to wit:

BEGINNING at an iron pin on the northeast side of White Horse Road at the joint front corner of Lots 56 and 55 and running thence with line of Lot 55, N. 40-00 E. 160 feet to an iron pin; thence N. 50-00 W. 100 feet to an iron pin; thence with the line of Lot 57, S. 40-00 W. 160 feet to iron pin on northeast side of White Horse Road; thence with northeast side of White Horse Road, S. 50-00 E. 100 feet to the beginning corner.

This being the same property conveyed to the Mortgagors herein by deed of Lucille B. Stephens of even date herewith and recorded in the RMC Office for Greenville County simultaneously herewith.

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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