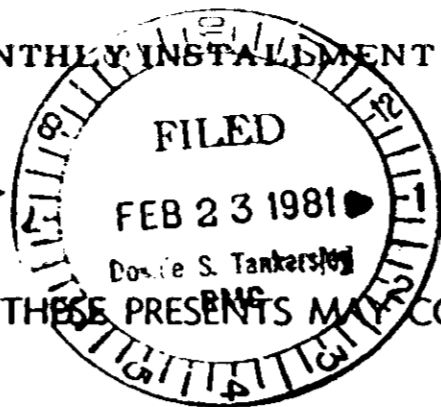


REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

04
State of South Carolina,

County of Greenville



BOOK 1533 PAGE 346

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said James D. Welchel and Margaret W. Welchel

hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Greer, S. C., hereinafter called Mortgagee, the sum of \$4,007.64*

plus interest as stated in the note or obligation, being due and payable in 84 equal monthly installments commencing on the 31 day of March, 1981, and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America
Greer

at the office of the Mortgagee at _____, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

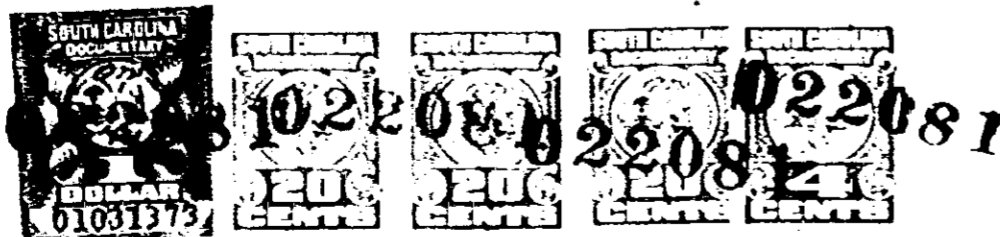
NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that certain piece, parcel or tract of land with the buildings and improvements thereon, containing approximately .6 acre, more or less, on the west side of the Jordan Road, County of Greenville, State of South Carolina, and having according to a survey by J. Q. Bruce, R. L. S., dated April 25, 1960, the following metes and bounds, to-wit:

Beginning at a nail and cap in the center of Jordan Road, the corner of property now or formerly of Nettie Williams; thence with the line of Williams property, S. 64-50 W. 175 feet to an iron pin; thence S. 31-02 E. 163.7 feet to an iron pin; thence N. 61-00 E. 175 feet to a nail and cap in the center of said Jordan Road; thence with the center of said road, N. 31-16 W. 151.8 feet to point of beginning.

This being the same piece of property conveyed unto James D. Welchel and Margaret W. Welchel by Maurice B. Henson and recorded in the RMC Office for Greenville County on November 13, 1980 in Deed Book 1137 at page 245.

Mortgagee's Address: The Citizens & Southern National Bank of South Carolina
P. O. Box 1449
Greenville, S. C. 29602



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