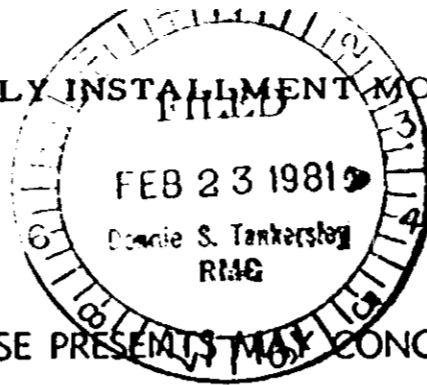


REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina,

County of Greenville



BOOK 1533 PAGE 330

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said Sarah L. Grubbs

hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Greenville, S. C., hereinafter called Mortgagee, the sum of \$4075.79 plus interest as stated in the note or obligation, being due and payable in 34 equal monthly installments commencing on the 15th day of March, 1981, and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Greenville SC, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

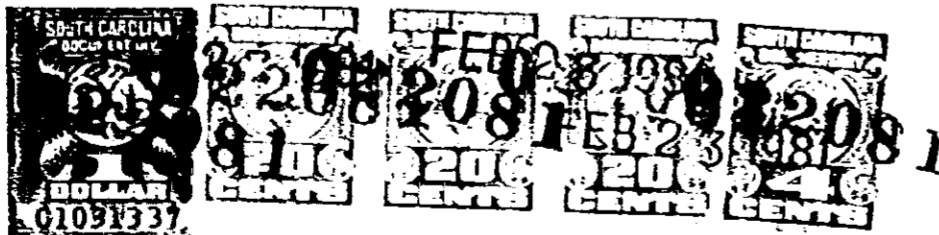
NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that certain piece, parcel or lot of land with all improvements thereon, situate, lying and being in the State of SC, County of Greenville, being known and designated as lot 5 Sundown Circle, Peppertree Subdivision, section #1, as shown on a plat dated February 17, 1972, recorded in Plat Book \$N at page 72 and having according to said plat the following metes and bounds:

BEGINNING at a point located on the western side of the right of way of Sundown Circle a joint corner of Lots #4 and 5; thence S. 73-06 W. 134.8 feet to a point; thence N. 15-52 W. 84.2 feet to a point; thence N. 74-58 E. 140.0 feet to a point on said right of way; thence along said right of way S. 11-00 E. 60.0 feet to a point; thence S. 16.00 E. 20.0 feet to the point of beginning.

This is the same property conveyed to Sarah Lou Grubbs by John Crosland Company recorded June 10 in Volume 1000 page 814.

Mortgagee's Address: C&S National Bank, PO Box 1449, Greenville SC 29602



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