

It is further covenanted and made of the essence hereof that in case of default for five days in the performance of any of the covenants herein on the part of the Mortgagor, then it shall be optional with Mortgagee to consider all unmatured indebtedness or liability secured hereby, and accrued interest thereon, as immediately due and payable, without demand and without notice or declaration of said option, and Mortgagee shall have the right forthwith to institute proceedings to enforce the collection of all moneys secured hereby or to foreclose the lien hereof.

It is further stipulated and agreed by and between the parties that the Mortgagee shall have the right to exercise any option or privilege herein given or reserved and to enforce any duty of the Mortgagor at any time without further or other notice regardless of any prior waiver by Mortgagee or default of Mortgagor or delay by Mortgagee in exercising any right, option, or privilege or enforcing such duty of Mortgagor, and no waiver by Mortgagor, and no waiver by Mortgagee of default of Mortgagor nor delay of Mortgagee in exercising any right, privilege or option or in enforcing any duty of Mortgagor shall be deemed, held, or construed to be a waiver of any of the terms or provisions of this mortgage or of any subsequent default.

IN WITNESS WHEREOF, we have hereunto set our hand and seals this 30th day of January AD. 19 81.

> John T. Bailey (SEAL)
> Joyce Ann E. Bailey (SEAL)
(SEAL)

Signed, Sealed and Delivered in the presence of
Ray C. Avery
1st Subscribing Witness
Dorothy Ingalls
2nd Subscribing Witness

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

PROBATE

PERSONALLY APPEARED BEFORE ME RAY C. AVERY
and made oath that he saw the within named JOHN T. BAILEY AND JOYCE ANN E. BAILEY
sign, seal and as THEIR act and deed deliver the within written deed and that he with DOROTHY INGALLS
2nd Subscribing Witness

witnessed the execution thereof.
Saw me before me this 30th day of January AD. 19 81
Ray C. Avery
1st Subscribing Witness
Dorothy Ingalls (SEAL)
Notary Public, S. C.
COMM. EXPIRES: 1-15-86

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

RENUNCIATION OF DOWER

I, Harriet P. With, a Notary Public for South Carolina, do hereby certify unto all whom it may concern, that Mrs. JOYCE ANN E. BAILEY, the wife of the within named JOHN T. BAILEY, did this day appear before me, and upon being privately and separately examined by me, did declare that she does freely, voluntarily and without any compulsion, dread or fear of any person or persons whomsoever, renounce, release, and forever relinquish unto the within named JIM WALTER HOMES, INC., Heirs and Assigns, all her interest and estate, and also all her right and claim of Dower, of in or to all and singular the Premises within mentioned and released.

Joyce Ann E. Bailey (SEAL)
Given under my hand and seal this 30th day of January AD. 19 81
Harriet P. With (SEAL)
Notary Public, S. C.
COMM. EXPIRES: 1-15-86

RECORDED FEB 13 1981 at 2:30 P.M.

\$75,146.40
1.80 acres Mush
Creek Rd.

Filed for record in the Office of the R. M. C. for Greenville County, S. C. at 2:30 o'clock P. M. Feb. 13, 1981 and recorded in Real Estate Mortgage Book 1532 at page 572
R.M.C. for G. Co., S. C.

RETURN TO:
JIM WALTER HOMES, INC.
P. O. BOX 22601
TAMPA, FLORIDA 33622

0573

FEB 13 1981

4328 RV-2