

State of South Carolina

County of Greenville

GRV. FILED  
FEB 13 4 27 PM '81  
JOHN S. TAMMERSLEY  
R.M.C.

2003 1532 PAGE 558

Mortgage of Real Estate

THIS MORTGAGE made this 11th day of February, 1981.

by PREFERRED HOMES, INC.

(hereinafter referred to as "Mortgagor") and given to BANKERS TRUST OF SOUTH CAROLINA

(hereinafter referred to as "Mortgagee"), whose address is \_\_\_\_\_

WITNESSETH

THAT WHEREAS Preferred Homes, Inc.  
is indebted to Mortgagee in the maximum principal sum of Forty Six Thousand Four Hundred and 00/100  
Dollars (\$ 46,400.00), which indebtedness is  
evidenced by the Note of Preferred Homes, Inc. of even  
date herewith, said principal together with interest thereon being payable as provided for in said Note, the final maturity of  
which is six months after the date hereof, the terms of said Note and any agreement modifying it  
are incorporated herein by reference.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that the said Mortgagor, for and in consideration of the  
aforesaid indebtedness and in order to secure the payment thereof together with any renewals or extensions or modifications  
thereof upon the same or different terms or at the same or different rate of interest and also to secure in accordance with  
Section 29-3-50, as amended, Code of Laws of South Carolina (1976) in all future advances and readvances that may  
subsequently be made to Mortgagor by Mortgagee evidenced by the aforesaid Note, or by other promissory notes, and all  
renewals and extensions thereof, and in all other indebtedness of Mortgagor to Mortgagee, now or hereafter existing, whether  
direct or indirect, the maximum amount of all indebtedness outstanding at any one time secured hereby not to exceed  
\$ 46,400.00, plus interest thereon, all charges and expenses of collection incurred by Mortgagee  
including court costs and reasonable attorneys fees, has granted, bargained, sold, released and by these presents does grant,  
bargain, sell and release unto the Mortgagee, its successors and assigns, the following described property:

ALL that certain piece, parcel, or lot of land with the buildings and improvements  
thereon, lying and being on the westerly side of Timber Lane, near the City of  
Greenville, South Carolina, being known and designated as Lot No. 5 on plat entitled  
"Altamont Village, Section 1," as recorded in the RYC Office for Greenville County,  
South Carolina, in Plat Book 6-H at Page 96, and having, according to said plat, the  
following metes and bounds, to-wit:

BEGINNING at an iron pin on the westerly side of Timber Lane, said pin being the  
joint front corner of Lots 5 and 6 and running thence with the westerly side of Timber  
Lane S. 15-27 E., 27 feet to an iron pin; thence continuing with the westerly side  
of Timber Lane S. 20-34 E., 41.02 feet to an iron pin, the joint front corner of Lots  
4 and 5; thence with the common line of said lots S. 68-43 W., 132.50 feet to an iron  
pin, the joint rear corner of Lots 4 and 5; thence N. 21-52 W., 51.93 feet to an iron  
pin; thence N. 9-28 W., 33.85 feet to an iron pin, the joint rear corner of Lots 5  
and 6; thence with the common line of said lots N. 76-17 E., 130.50 feet to an iron  
pin, the point of beginning.

This being the same property conveyed to Mortgagor herein by deed of Rockwold  
Developers, Limited Partnership, of even date, to be recorded herewith.

TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident  
or appertaining thereto, all improvements now or hereafter situated thereon, and all fixtures now or hereafter attached thereto  
(all of the same being deemed part of the Property and included in any reference thereto).

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