

REAL PROPERTY MORTGAGE

BOOK 1532 PAGE 219 ORIGINAL

FILED

NAMES AND ADDRESSES OF ALL MORTGAGORS Allison, William L. Jr. Allison, Jencie D. Rt. 5, Box 464 Simpsonville, S.C. 29689		GREENVILLE, S.C. 11 10 55 AM '81 R.H.C.	MORTGAGEE: C.I.T. FINANCIAL SERVICES, INC. ADDRESS: 10 West Stone Ave. P.O. Box 2423 Greenville, S.C. 29602		
LOAN NUMBER 30410	DATE 2-9-81	DATE FINANCE CHARGE BEGINS TO ACCRUE IF OTHER THAN DATE OF TRANSACTION 2-13-81	NUMBER OF PAYMENTS 60	DATE DUE EACH MONTH 13	DATE FIRST PAYMENT DUE 3-13-81
AMOUNT OF FIRST PAYMENT \$ 125.00	AMOUNT OF OTHER PAYMENTS \$ 125.00	DATE FINAL PAYMENT DUE 2-13-86	TOTAL OF PAYMENTS \$ 7500.00	AMOUNT FINANCED \$ 4922.54	

THIS MORTGAGE SECURES FUTURE ADVANCES — MAXIMUM OUTSTANDING \$50,000

NOW, KNOW ALL MEN, that the undersigned (all, if more than one), to secure payment of a Promissory Note of even date from one or more of the above named Mortgagors to the above named Mortgagee in the above Total of Payments and all future and other obligations of one or more of the above named Mortgagors to Mortgagee, the Maximum Outstanding of any given time not to exceed said amount stated above, hereby grants, bargains, sells, and releases to Mortgagee, its successors and assigns, the following described real estate, together with all present and future improvements thereon, situated in South Carolina, County of Greenville

All that certain piece, parcel or tract of land in the County of Greenville, State of South Carolina, being shown as 2.0 acres on plat entitled "Property of William L. Allison Jr., and Jencie Allison" prepared by R.B. Bruce RLS, dated 11 September 1980, recorded in the BMC Office for Greenville County S.C. on plat book "88" at page 54, and having, according to said plat the following metes and bounds, to wit: BEGINNING at iron pin on the westerly side of an ingress and egress easement as shown on plat, said iron pin being S. 36-00 W. 350 Ft. from the center line of Scuffletown Rd., and running thence with the westerly side of said of said easement S. 36-00 W. 650 Ft. to an iron pin; running thence N. 30-11 W. 168.5 Ft. to an iron pin; running

TO HAVE AND TO HOLD all and singular the real estate described above unto said Mortgagee, its successors and assigns forever

If Mortgagor shall fully pay according to its terms the indebtedness hereby secured then this mortgage shall become null and void.

Mortgagor agrees to pay all taxes, liens, assessments, obligations, prior encumbrances, and any charges whatsoever against the above described real estate as they become due. Mortgagor also agrees to maintain insurance in such form and amount as may be satisfactory to Mortgagee in Mortgagee's favor.

If Mortgagor fails to make any of the above mentioned payments or fails to maintain satisfactory insurance, Mortgagee may, but is not obligated to, make such payments or effect such insurance in Mortgagee's own name, and such payments and such expenditures for insurance shall be due and payable to Mortgagee on demand, shall bear interest at the highest lawful rate, if not prohibited by law, shall be a lien hereunder on the above described real estate, and may be enforced and collected in the same manner as the other debt hereby secured.

After Mortgagor has been in default for failure to make a required installment for 10 days or more, Mortgagee may give notice to Mortgagor of his right to cure such default within 20 days after such notice is sent. If Mortgagor shall fail to cure such default in the manner stated in such notice, or if Mortgagor cures the default after such notice is sent but defaults with respect to a future installment by failing to make payment when due, or if the prospect of payment, performance, or realization of collateral is significantly impaired, the entire balance, less credit for unearned charges, shall, at the option of Mortgagee, become due and payable, without notice or demand. Mortgagor agrees to pay all expenses incurred in realizing on any security interest including reasonable attorney's fees as permitted by law.

Mortgagor and Mortgagor's spouse hereby waive all marital rights, homestead exemption and any other exemption under South Carolina law.

This mortgage shall extend, consolidate and renew any existing mortgage held by Mortgagee against Mortgagor on the above described real estate.

Each of the undersigned agrees that no extension of time or other variation of any obligation secured hereby shall affect his respective obligations hereunder.

Witness Whereof, (I-we) have set (my-our) hand(s) and seal(s) the day and year first above written.

Signed, Sealed, and Delivered
in the presence of

Valerie Miller
(Witness)

William L. Allison Jr. (LS)

John D. Cronin
(Witness)

Jencie Allison (LS)



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