

the interest rate on said loan balance to Eleven and three-fourths (11 3/4%) per cent effective from the date hereof; that, for value received, the undersigned Obligor, jointly and severally, promises to pay to the order of Provident Life and Accident Insurance Company, the principal sum of \$520,158.19 in legal tender of the United States, together with interest on the unpaid balance thereof from date until paid at the rate of Eleven and three-fourths (11 3/4%) per cent per annum.

The entire outstanding principal balance and all accrued unpaid interest at the rate of Eleven and three-fourths (11 3/4%) per cent per annum shall be due and payable in two hundred forty-five (245) installments of Five Thousand Six Hundred Twelve and 51/100 (\$5,612.51) Dollars each, beginning on February 1, 1981, and continuing on the first day of each successive month thereafter until June 1, 2001 when the balance of principal then remaining with interest shall be due and payable. Each installment is to be applied first to the payment of interest and then to the reduction of principal.

2. That the pre-payment privilege under the terms of said promissory note referred to hereinabove is hereby modified as follows:

By giving holder of this note 60 days' advance written notice, privilege is reserved after 120 months from January 28, 1981 to make additional payments on the principal of this indebtedness on any date when interest becomes due and payable by paying a premium of 5% of the amount so prepaid during the

121st through the 132nd month; 4 1/2% of the amount so prepaid during the 133rd through the 144th month; 4% of the amount so prepaid during the 145th through the 156th month; 3 1/2% of the amount so prepaid during the 157th through the 168th month; 3% of the amount so prepaid during the 169th through the 180th month; 2 1/2% of the amount so prepaid during the 181st through the 192nd month; 2% of the amount so prepaid during the 193rd through the 204th month; 1 1/2% of the amount so prepaid during the 205th through the 216th month; 1% of the amount so prepaid during the 217th month to maturity; and

provided, further, that such payments shall be for the exact amount of such portion of any consecutive number of the ensuing monthly payments as would be applied to principal if these monthly payments were made when due.

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