

MORTGAGE OF REAL ESTATE - Office of WILLIAM B. JAMES, Attorney at Law, Greenville, S. C.

Box 10245
Greenville, S.C. 29603

GREENVILLE CO. S. C.
JAN 16 4 48 PM '81
DONNIE S. PARKERSLEY
R.M.C.

BOOK 1530 PAGE 137

STATE OF SOUTH CAROLINA

County of Greenville

To All Whom These Presents May Concern:

WHEREAS,

Furman Ray Gray

hereinafter called the mortgagor(s), is (are) well and truly indebted to
Electric Construction Co., Inc. hereinafter called the mortgagee(s).

in the full and just sum of Fifty Thousand and no/100--(\$50,000.00)-----

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:
According to the terms of the Note executed simultaneously herewith.

with interest from date at the rate of None per centum per annum until paid;
interest to be computed and paid and if unpaid when due to bear interest at the same
rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent
of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal
proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of
money aforesaid, and for the better securing the payment thereof, according to the terms of the said note,
and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly
paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged,
have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the
said mortgagee(s) the following described real property:

ALL those certain pieces, parcels or units, situate, lying and being in
the State of South Carolina, County of Greenville, being known and
designated as Unit Nos. One and Nine of JO ANN CONDOMINIUMS, Horizontal
Property Regime as is more fully described in Master Deed dated September
12, 1980, and recorded in the R.M.C. Office for Greenville County, South
Carolina, in Deed Book 1133 at Pages 250 through 296, inclusive, and
survey and plat at Book 8E and 8F at Pages 55, 56, 8 and 9.

This is the identical property conveyed to the Grantor herein by David
C. Thomas and J. Calvin Summey by Deeds to be recorded.

This conveyance is made subject to all restrictions and easements as set
out in the Master Deed, Exhibits and Appendices attached thereto; recorded
plats or as may appear on the premises.

RECORDED
INDEXED
DOCUMENTARY
STAMP
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