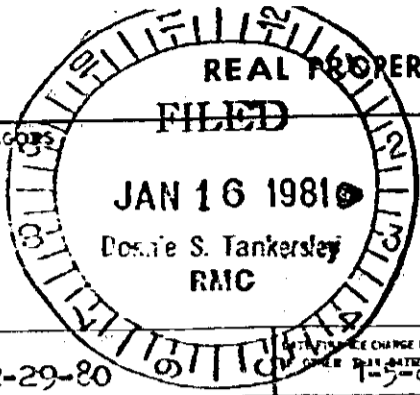


REAL PROPERTY MORTGAGE

BOOK 1530 PAGE 375 ORIGINAL



NAMES AND ADDRESSES OF ALL MORTGAGORS John H. Hill Mae C. Hill 22 Crestmore Drive Greenville, S.C.		MORTGAGEE: C.I.T. FINANCIAL SERVICES, INC. ADDRESS: 46 Liberty Lane P.O. Box 5758 Station B Greenville, S.C. 29606			
LOAN NUMBER 28913	DATE 12-29-80	DATE FINANCE CHARGE BEGINS TO ACCRUE 1-5-81	NUMBER OF PAYMENTS 60	DATE DUE EACH MONTH 05	DATE FIRST PAYMENT DUE 2-5-81
AMOUNT OF FIRST PAYMENT \$ 107.00	AMOUNT OF OTHER PAYMENTS \$ 107.00	DATE FINAL PAYMENT DUE 1-5-86	TOTAL OF PAYMENTS \$6420.00	AMOUNT FINANCED \$ 4213.69	

THIS MORTGAGE SECURES FUTURE ADVANCES — MAXIMUM OUTSTANDING \$50,000

NOW, KNOW ALL MEN, that the undersigned (all, if more than one), to secure payment of a Promissory Note of even date from one or more of the above named Mortgagors to the above named Mortgagee in the above Total of Payments and all future and other obligations of one or more of the above named Mortgagors to Mortgagee, the Maximum Outstanding at any given time not to exceed said amount stated above, hereby grants, bargains, sells, and releases to Mortgagee, its successors and assigns, the following described real estate, together with all present and future improvements thereon, situated in South Carolina, County of Greenville

All that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot 23, on Crestmore Drive, on plat of subdivision of Grand-View recorded in the R.M.C. Office for Greenville County in Plat Book KK, at page 93, and having, according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of Crestmore Drive, at the joint front corner of Lots Nos. 23 and 24, and running thence with the southern side of Crestmore Drive N. 74-17 E. 60 feet to an iron pin at the corner of Lot No. 22; thence with the line of Lot No. 22 S 15-43 E. 156 feet to an iron pin in rear line of Lot No. 1; thence with the rear line of Lots Nos. 11 and 10: S. 72-35 W. 60.2 feet to an iron pin at the rear corner of Lot No. 24; thence with the line of Lot No. 24 N 15-43 W. 157.8 feet to the point of beginning.

If Mortgagor shall fully pay according to its terms the indebtedness hereby secured then this mortgage shall become null and void.

Derv: Deed Book 628, Page 216 John L. Arrowood deed dated 6-25-59, recorded 6-27-59. Mortgagor agrees to pay all taxes, liens, assessments, obligations, prior encumbrances, and any charges whatsoever against the above described real estate as they become due. Mortgagor also agrees to maintain insurance in such form and amount as may be satisfactory to Mortgagee in Mortgagee's favor.

If Mortgagor fails to make any of the above mentioned payments or fails to maintain satisfactory insurance, Mortgagee may, but is not obligated to, make such payments or effect such insurance in Mortgagee's own name, and such payments and such expenditures for insurance shall be due and payable to Mortgagee on demand, shall bear interest at the highest lawful rate if not prohibited by law, shall be a lien hereunder on the above described real estate, and may be enforced and collected in the same manner as the other debt hereby secured.

After Mortgagor has been in default for failure to make a required instalment for 10 days or more, Mortgagee may give notice to Mortgagor of his right to cure such default within 20 days after such notice is sent. If Mortgagor shall fail to cure such default in the manner stated in such notice, or if Mortgagor cures the default after such notice is sent but defaults with respect to a future instalment by failing to make payment when due, or if the prospect of payment, performance, or realization of collateral is significantly impaired, the entire balance, less credit for unearned charges, shall, at the option of Mortgagee, become due and payable, without notice or demand. Mortgagor agrees to pay all expenses incurred in realizing on any security interest including reasonable attorney's fees as permitted by law.

Mortgagor and Mortgagor's spouse hereby waive all marital rights, homestead exemption and any other exemption under South Carolina law.

This mortgage shall extend, consolidate and renew any existing mortgage held by Mortgagee against Mortgagor on the above described real estate.

Each of the undersigned agrees that no extension of time or other variation of any obligation secured hereby shall affect his respective obligations hereunder.

In Witness Whereof, (I-we) have set (my-our) hand(s) and seal(s) the day and year first above written.

Signed, Sealed, and Delivered
in the presence of

Sandra L. Simpson
(Witness)
John Arrowood
(Witness)

John H. Hill (I.S.)
JOHN H. HILL
Mae C. Hill (I.S.)
MAE C. HILL

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