

All makers, endorsers and guarantors hereby waive presentment, demand, notice of dishonor and protest and all suretyship defenses and defenses in the nature thereof and assent to any extension or postponement of time of payment or other indulgence which at any time may be granted by the Holder hereof, and to any substitution or release of any security and/or the addition or release of any party hereto.

No delay or omission on the part of the Holder in exercising any right hereunder shall operate as a waiver of such right or of any other right of such Holder, nor shall any delay, omission or waiver on any one occasion be deemed a bar to or waiver of the same or any other right on any future occasion.

No single or partial exercise of any power hereunder or under any mortgage or security agreement securing this Note shall preclude other or future exercise thereof or the exercise of any other power. The Holder hereof shall at all times have the right to proceed against any portion of the security held herefor in such order and in such manner as the Holder may see fit, without waiving any rights with respect to any other security.

This Note is secured by a Mortgage Deed, of even date herewith, encumbering real property in Greenville County, South Carolina.

It is understood that the Maker hereof shall have no personal liability hereunder, or under the other loan instruments in connection with this loan, or for a deficiency judgment upon foreclosure of any instruments securing this Note, and that in the event of default, the sole and exclusive remedy of the Holder is to look to the property through foreclosure pursuant to the aforesaid instruments. Provided, however, that nothing contained in this paragraph shall diminish, abrogate or reduce the indebtedness herein; further, nothing contained herein shall limit the Holder's remedies for default under any foreclosure statutes of this State, except as set forth above.

Signed, Sealed and Delivered as of the date set forth above.

CONSOLIDATED CAPITAL PROPERTIES II,
a California limited partnership

By CONSOLIDATED CAPITAL EQUITIES
CORPORATION, a Colorado corporation,
Corporate General Partner

By [Signature]
Vice President

RECORDED JAN 6 1981 at 9:22 A.M.

195-13

Exhibit B

0 3 2 8

4328 RV-2