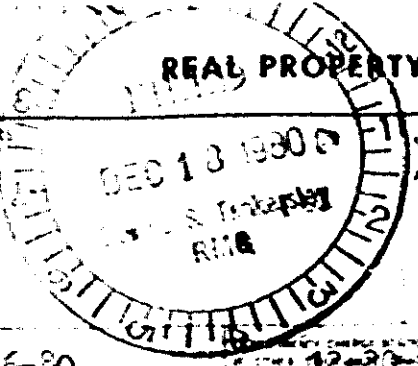


REAL PROPERTY MORTGAGE

1528 PAGE 01 ORIGINAL

NAMES AND ADDRESSES OF ALL MORTGAGORS William B. Archibald Carrie R. Archibald 9 Lander Street Greenville, S.C. 29607			MORTGAGEE: CIT. FINANCIAL SERVICES, INC. ADDRESS: 46 Liberty Lane P.O. Box 5752 Station B Greenville, S.C. 29606		
LOAN NUMBER 28901	DATE 12-16-80	DATE FIRST PAYMENT DUE 1-20-81	NUMBER OF PAYMENTS 60	DATE DUE EACH MONTH	DATE FIRST PAYMENT DUE 1-20-81
AMOUNT OF FIRST PAYMENT \$ 78.00	AMOUNT OF OTHER PAYMENTS \$ 78.00	DATE FINAL PAYMENT DUE 12-20-85	TOTAL OF PAYMENTS \$ 4680.00	AMOUNT FINANCED \$ 3071.67	



THIS MORTGAGE SECURES FUTURE ADVANCES — MAXIMUM OUTSTANDING \$50,000

NOW, KNOW ALL MEN, that the undersigned (all, if more than one) to secure payment of a Promissory Note of even date from one or more of the above named Mortgagors to the above named Mortgagee in the above Total of Payments and all future and other obligations of one or more of the above named Mortgagors to Mortgagee, the Maximum Outstanding at any given time not to exceed said amount stated above, hereby grants, bargains, sells, and releases to Mortgagee, its successors and assigns, the following described real estate, together with all present and future improvements thereon, situated in South Carolina, County of Greenville

All that piece, parcel or lot of land, with all improvements thereon or hereafter constructed thereon, situate, lying and being on the east side of Lander Street in the City of Greenville County of Greenville, State of South Carolina, being shown and designated as Lot No. 111 on plat of College Heights, dated August 1946, prepared by Dalton & Neves, Engineers, recorded in Plat Book P at Page 75 and being described more particularly according to said plat and survey for William B. Archibald and Carrie R. Archibald dated August 7, 1980, prepared by Freeland & Associates, to-wit: BEGINNING at an iron pin on the eastern side of Lander Street at the joint front corner of Lots 110 and 111 and running thence along the common line of said lots N. 80-48 E. 155 feet to an iron pin at the joint rear corner of said lots; thence N. 09-12 W. 83.5 feet to an iron pin at the joint corner of Lots 111 and 113; thence S. 76-13 W. 155 1/2 feet to an iron pin at the joint front corner of Lots 111 and 112 on the eastern side of Lander Street to said iron pin and all and singular the real estate described above into said Mortgagee, its successors and assigns forever.

thence along said street S. 00-12 E. 72 feet to an iron pin, the point of beginning. Derivation: If Mortgagee shall fully pay according to its terms the indebtedness hereby secured then this mortgage shall become null and void Deed Book 1130, Page 249 Russell V. Hunt and Cheryl S. Hunt dated August 8, 1980. Mortgagee agrees to pay all taxes, liens, assessments, obligations, prior encumbrances, and any charges whatsoever against the above described real estate as they become due. Mortgagee also agrees to maintain insurance in such form and amount as may be satisfactory to Mortgagee in Mortgagee's favor.

ALSO KNOWN AS 9 LANDER STREET, GREENVILLE, SOUTH CAROLINA 29607

If Mortgagee fails to make any of the above mentioned payments or to pay the mortgage interest or to pay the mortgage taxes, and Mortgagee may, but is not obligated to, make such payments or effect such insurance in Mortgagee's own name and such payments and such expenditures for insurance shall be due and payable to Mortgagee on demand and shall constitute a lien in favor of Mortgagee on the above described real estate and may be enforced and collected in the same manner as the other debts of Mortgagee.

After Mortgagee has been in default for three (3) months or more, Mortgagee may give notice to Mortgagors of his right to cure such default within 30 days after such notice is given. If Mortgagee does not cure such default within the time specified in such notice, or if Mortgagee cures the default after such notice is given but defaults with respect to a future payment by failing to make payment when due or if the prospect of payment, performance, or realization of collateral is not fairly judged to assure the entire amount of the debt, the mortgage interest shall, at the option of Mortgagee, become due and payable without notice or demand. Mortgagee may, but is not obligated to, exercise any and all remedies and any and all interest including reasonable attorney's fees, as permitted by law.

Mortgagor and Mortgagee's estate hereby waive all mortgage rights, homestead exemption and all other exemptions under South Carolina law.

This mortgage shall extend, consolidate and renew any existing mortgage held by Mortgagee against Mortgagor on the above described real estate.

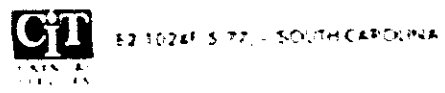
Each of the undersigned agrees that no extension of time or other variation of any obligation secured hereby shall affect his respective obligations hereunder.

In Witness Whereof, I/we have set (my/our hand) and seal(s) the day and year first above written.

Signed, Sealed, and Delivered
in the presence of

Anna Simpson (Witness)
Carrie R. Archibald (Witness)

William B. Archibald (Mortgagor)
WILLIAM B. ARCHIBALD
Carrie R. Archibald (Mortgagor)
CARRIE R. ARCHIBALD



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