

FEDERAL LAND BANK ASSOCIATION
of
ANDERSON

1527-1337

Mr. John S. W. Parham
1506 Woodleaf Lane
Fayetteville, North Carolina 28303

LOAN NO. 43-3-1937812-1
APPLICATION FOR RELEASE OF:
LAND 1.7 acres;
TIMBER _____
(type and volume)

OTHER _____

Dear Mr. Parham:

Your application for release of security referred to above has been approved subject to compliance with the following conditions and requirements:

1. That the sum of \$ _____ be paid to this association within _____ days from the date hereof and that these funds be applied as follows:
 - a. To pay the exchange charges, if any, on the remittance covering the required payment.
 - b. N/A

IF TIMBER RELEASE: (Items 1-5 below also apply)

1. That only _____ timber which measures not less than _____ inches in diameter _____ inches from the ground may be cut except as follows: _____

2. That in cutting and removing the timber, special care shall be taken to prevent damage to the premises and young timber, or interference with the planting, growing or harvesting of the crops on that portion of the farm which is under cultivation.
3. That you obtain written consent of all junior lienors, if any, agreeing to the release of this timber as outlined herein.
4. That this release expires _____ after which date no additional timber is to be cut unless written permission is again obtained from this Association to do so.
5. That in the event any of these conditions are violated this approval is cancelled and all cutting or removing of timber must immediately cease until satisfactory settlement has been made with the permission granted by the Association to continue with the cutting of this timber.

If any person other than those who signed the application for the release have a lien on or any interest in the property that will remain as security, they must consent in writing to the release being granted as herein approved.

Yours very truly,

FEDERAL LAND BANK ASSOCIATION OF ANDERSON

Date: November 28, 1980

By _____
(President)