

This guarantee is to remain in effect until terminated by the undersigned upon at least sixty (60) days prior written notice received by you, but such termination shall not effect any indebtedness incurred or transaction occurring prior to the effective date of such termination.

This guarantee and any defenses hereto are to be governed by the laws of the State of New York. The requirement of any and all notices and demands and your acceptance hereof is waived.

ARIMAR REALTY CORP.

By *Martin [Signature]*

Title: *pres*

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