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GREENVILLE S.C.

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DONALD W. WYNNERSLEY

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

SUBORDINATION OF MORTGAGE

FOR VALUE RECEIVED, THE SOUTH CAROLINA NATIONAL BANK, the owner and holder of a mortgage given by John M. Dillard to Billy Joe Greene, dated April 2, 1979, recorded on April 4, 1979, in the RMC Office for Greenville County, South Carolina, in Mortgage Book 1461, page 960, being assigned by Billy Joe Greene to The South Carolina National Bank, does hereby subordinate the lien of this mortgage and makes the same secondary to the lien of a first mortgage given by John M. Dillard to Carolina Federal Savings and Loan Association, dated November 25, 1980, recorded in the RMC Office for Greenville County, S. C., in Mortgage Book 1526, page 44, on Alberta 1, 1980, as to the following described property, to-wit:

ALL that piece, parcel or tract of land, containing two acres, more or less, with a 50 foot strip leading therefrom to the northern side of the McElhaney Road, approximately one mile west of the Town of Travelers Rest, in Greenville County, South Carolina, being a portion of Tract No. 6 of the A. J. GREENE ESTATE, recorded in the RMC Office for Greenville County, S. C., in Plat Book J, page 35, and a portion of 20.77 acres on a plat of the PROPERTY OF J. M. DILLARD, recorded in the RMC Office for Greenville County, S. C., in Plat Book 7A, page 26, and having according to a plat of the PROPERTY OF J. M. DILLARD, made by Freeland & Associates, dated June 6, 1980, the following metes and bounds, to-wit:

2.0 acre tract: BEGINNING at an iron pin on the line of property owned by Frank H. Kaufmann, said iron pin being located S. 30-42 W., 500 feet from an iron pin at the common corner of property of Kaufmann, Batson and Dillard, and running thence, S. 65-52 W., 318.61 feet to an iron pin; thence crossing the 50 foot strip hereinafter described, N. 21-78 W., 273.70 feet to an iron pin; thence N. 65-52 E., 318.61 feet to an iron pin; thence S. 21-38 E., 273.70 feet to an iron pin.

50 foot strip; ALL that certain piece, parcel or strip of land, 50 feet wide, transecting the 2.0 acre tract above described and leading therefrom to a point on the northern side of the McElhaney Road, said strip being 25 feet on either side of the following described center line: BEGINNING at a point on the northern side of McElhaney Road, said beginning point being located S. 89-36 W., 199.55 feet from a nail and cap in the center of said road at the common corner of property of Frank H. Kaufmann and J. M. Dillard, and from said beginning point, 25 feet on either side of the following line: N. 20-36 W., 117.57 feet to a point, N. 2-18 W., 76.05 feet to a point, N. 36-50 E., 81.28 feet to a point, N. 71-47 E., 149.08 feet to a point, N. 42-09 E., 98.20 feet to a point, N. 4-41 E., 62.14 feet to a point, N. 8-15 W., 75.75 feet to a point, N. 6-44 E., 97.52 feet to a point, N. 26-11 E., 88.06 feet to a point, N. 33-39 E., 292.51 feet to a point, N. 56-23 E., 126.00 feet to a point on the line of said 2.0 acre tract.

Except as herein subordinated, said mortgage to remain in full force and effect.

IN WITNESS WHEREOF, the undersigned has executed this Subordination of Mortgage this 26 day of December, 1980.

IN THE PRESENCE OF:

Lawrence R. Miller
Charles W. Grant

THE SOUTH CAROLINA NATIONAL BANK

BY: Joseph E. Hargis
Its AVP

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