

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

GRANDED
NOV 12 PM '80
WILKINSONSLEY

REC-1520 44900

SUBORDINATION AGREEMENT

FOR VALUE RECEIVED, THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, the owner and holder of a note and mortgage given by Garrett & Garrett, A General Partnership, to The Citizens & Southern National Bank of South Carolina, dated October 14, 1977, recorded on October 19, 1977, in the RMC Office for Greenville County, South Carolina, in Mortgage Book 1413, page 316, in the original sum of \$90,000.00, does hereby subordinate said mortgage as lien to a Ground Lease given by Garrett & Garrett, a General Partnership, to Travelers Petroleum, Inc., covering .5711 acres on the western side of Fairview Road, in Simpsonville, South Carolina, being more fully described on the attached plat marked Exhibit "A", annexed hereto and made a part hereof, said Lease being dated October 21, 1980, incorporated herein by reference. It being the intention hereof that said Ground Lease and the rights of tenant, Travelers Petroleum, Inc., thereunder shall be paramount and senior in lien to said mortgage.

The terms and conditions hereof shall inure to the benefit of and become binding upon the undersigned party, its successors and assigns.

IN WITNESS WHEREOF, the undersigned has executed this instrument this 31st day of Oct, 1980.

IN THE PRESENCE OF:

Madeline B. Tilley
Faye B. Trace

THE CITIZENS AND SOUTHERN NATIONAL BANK
OF SOUTH CAROLINA

BY: Derry Wood
Its Vice Pres.

AND: Robert W. Peadar
Its Vice President

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me the undersigned, who on oath states that (s)he saw the within named The Citizens and Southern National Bank of South Carolina, by its duly authorized officers, sign, seal and as its act and deed, deliver the foregoing written instruments, and that (s)he with the other witness subscribed above witnessed the execution thereof.

SWORN to before me)
This 31st day of)
Oct., 1980.)

Madeline B. Tilley

Butch D. Wallace (L.S.)
Notary Public for South Carolina

My Commission Expires: 2-8-80

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