

37 Villa Road, Suite 400, Greenville, SC 29615 '80

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

DONN... TANKERSLEY  
R.M.C.

MORTGAGE OF REAL PROPERTY

THIS MORTGAGE made this 24th day of November, 19 80,  
among William E. III and Doris B. Welborn (hereinafter referred to as Mortgagor) and FIRST  
UNION MORTGAGE CORPORATION, a North Carolina Corporation (hereinafter referred to as Mortgagee):

WITNESSETH THAT, WHEREAS, Mortgagor is indebted to Mortgagee for money loaned for which  
Mortgagor has executed and delivered to Mortgagee a Note of even date herewith in the principal sum of  
Fifteen Thousand and No/100 Dollars (\$ 15,000.00 ), the final payment of which  
is due on December 15 1990, together with interest thereon as  
provided in said Note, the complete provisions whereof are incorporated herein by reference;

AND WHEREAS, to induce the making of said loan, Mortgagor has agreed to secure said debt and interest  
thereon (together with any future advances) and to secure the performance of the undertakings prescribed in the  
Note and this Mortgage by the conveyance of the premises hereinafter described:

NOW, THEREFORE, in consideration of the aforesaid loan and the sum of Three Dollars (\$3.00) cash in  
hand paid to Mortgagor, the receipt of which is hereby acknowledged, Mortgagor hereby grants, sells, conveys,  
assigns and releases to Mortgagee, its successors and assigns, the following described premises located in  
Greenville County, South Carolina:

ALL that certain piece, parcel or lot of land, with all improvements thereon,  
or hereafter to be constructed thereon, situate, lying and being in the  
State of South Carolina, County of Greenville, in the Town of Mauldin,  
which is known and designated as Lot 43, Cedar Terrace Subdivision, which  
is shown on a plat of that Subdivision recorded in the Office of the  
RMC for said County in Plat Book BBB, Page 137, and which is described more  
particularly as follows:

BEGINNING AT an iron pin on the Northwestern side of Lanier Lane, joint  
front corner of Lots 42 and 43, and running thence S. 45-09 W., 135 feet to  
an iron pin; thence N. 49-51 W., 115 feet to an iron pin; thence N. 48-  
56 E., 145.2 feet to an iron pin; thence S. 42-52 E., 42 feet to an iron  
pin; and thence S. 46-06 E., 63 feet to an iron pin, the point of beginning.

This being the same property conveyed to the Mortgagors herein by deed  
of Paul A. and James W. Nelms April 2, 1969, recorded April 3, 1969 in  
Deed Volume 865 at page 266.

This Mortgage is second and junior in lien to that certain Mortgage in  
favor of First Federal Savings & Loan Association in the original amount  
of \$21,500.00, recorded April 3, 1969 in Mortgage Book 1121 at page 539.

Together with all and singular the rights, members, hereditaments and appurtenances to said premises  
belonging or in anywise incident or appertaining. Including but not limited to all buildings, improvements,  
fixtures, or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures, or  
articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light,  
power, refrigeration, ventilation or other services, and also together with any screens, window shades, storm  
doors and windows, screen doors, awnings, stoves and water heaters (all of which are declared to be a part of  
said real estate whether physically attached thereto or not).

TO HAVE AND TO HOLD the same with all privileges and appurtenances thereunto belonging to Mortgagee,  
its successors and assigns, forever, for the purposes hereinafter set out and Mortgagor covenants with Mortgagee,  
its successors and assigns, that Mortgagor is seized of, and has the right to convey, the premises in fee simple;  
that the premises are free and clear of all encumbrances except for a prior Mortgage, if any; and that Mortgagor  
will warrant and defend title to the premises against the lawful claims of all persons whomsoever.

MORTGAGOR COVENANTS with Mortgagee, its heirs, successors and assigns as follows:

1. NOTE PAYMENTS. Mortgagor shall make timely payments of principal and interest on the above  
mentioned Note in the amounts, in the manner and at the place set forth therein. This Mortgage secures payment  
of said Note according to its terms, which are incorporated herein by reference.

2. TAXES. Mortgagor shall pay all taxes, charges and assessments which may become a lien upon the  
premises hereby conveyed before any penalty or interest accrues thereon and shall promptly deliver to  
Mortgagee (at its request) official receipts evidencing payment thereof. In the event of the passage after the date  
of this Mortgage of any law imposing a federal, state or local tax upon Mortgage or debts secured thereby, the  
whole principal sum (together with interest) secured by this Mortgage shall, at the option of Mortgagee, its  
successors and assigns, without notice become immediately due and payable.

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