

FILED 100-1021-810

STATE OF SOUTH CAROLINA CO. S. C.  
 COUNTY OF GREENVILLE NOV 20 AM '80  
 BONNERSLEY

SUBORDINATION AGREEMENT

FOR VALUE RECEIVED, the undersigned, T. Walter Brashier, the owner and holder of a note and mortgage executed to him by Steven M. Rayman dated October 1, 1976 in the sum of \$1,658,000.00 and recorded on October 21, 1976 in the RMC Office for Greenville County in Mortgage Book 1379 at Page 355 and re-recorded on October 21, 1976 in the RMC Office for Greenville County in Mortgage Book 1381 at Page 74; and also the owner and holder of a financing statement given to the undersigned by Steven M. Rayman dated October 1, 1976 being recorded in the RMC Office for Greenville County, S. C. as Financing Statement No. 76-09537, does hereby subordinate the lien of said mortgage and the lien of said financing statement in favor of a note and mortgage given by Eastland Properties, Inc. to First Federal Savings and Loan Association of Greenville, S. C. in the original sum of \$30,000.00 dated October 13, 1980 now being recorded in the RMC Office for Greenville County. The property covered under said mortgage is attached hereto as Exhibit "A" and made a part of this Subordination Agreement. The property covered under the Financing Statement covers all fixtures, chattels and articles of personal property now or hereafter attached to or used in connection with the property being described in Exhibit "A".

IN WITNESS WHEREOF, the undersigned does hereby set his hand and seal this 17<sup>th</sup> day of November, 1980.

IN THE PRESENCE OF:

[Signature] T. Walter Brashier

[Signature]

[Signature]

STATE OF SOUTH CAROLINA )  
 ) PROBATE  
 COUNTY OF GREENVILLE )

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named T. Walter Brashier sign, seal and as his act and deed, deliver the within Subordination Agreement and that (s)he with the other witness subscribed above witnessed the execution thereof.

[Signature]

SWORN to before me this 17<sup>th</sup> day of November, 1980.

[Signature] (SEAL)  
 Notary Public for South Carolina

My Commission Expires: 11-23-80

NOTARY PUBLIC 729

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