

FILED
GREENVILLE, S.C.

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SOUTH CAROLINA

DONN T. STANFORD
R.M.C.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS:

GEORGE E. LABBAN AND CYNTHIA C. LABBAN

of
Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

SOUTH CAROLINA NATIONAL BANK, its Successors and/or Assigns
, a corporation

organized and existing under the laws of South Carolina, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Thirty-Nine Thousand and no/100ths----

-----Dollars (\$ 39,000.00--), with interest from date at the rate of
Thirteen per centum (13 %) per annum until paid, said principal and interest being payable
at the office of South Carolina National Bank, 1241 Main Street
in Columbia, South Carolina, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of Four Hundred
Thirty-One and 73/100ths-----Dollars (\$ 431.73----), commencing on the first day of
January, 1981, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of December, 2010

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina;

All that certain piece, parcel or lot of land with the buildings and improve-
ments thereon, in Greenville Township, Greenville County, State of South
Carolina, known and designated as Lot No. 5 on plat of property of George
E. Labban and Cynthia C. Labban having been properly recorded in Plat Book
8H Page 77 in the R. M. C. Office for Greenville county and according
to said plat the following metes and bounds, to-wit:

BEGINNING at a point on Aberdeen Avenue, joint corner of Lots Nos. 4 and 5,
and running thence with joint line of said lots S. 83-12 E. 200 feet; thence
S. 21-05 E. 45 feet; thence with joint lines of Lots Nos. 5 and 6, S. 85-08
W. 223 feet to point of Aberdeen Avenue; thence with said Avenue N. 4-55 E.
85 feet to the point of beginning.

THIS being the same property conveyed to the Mortgagors herein by deed of
Robert Bruce White as trustee for the estate of John J. White, of even date,
to be recorded herewith.

Should the Veterans Administration fail or refuse to issue its guaranty of the
loan secured by this instrument under the provisions of the Servicemen's
Readjustment Act of 1944, as amended, within sixty days from the date the
loan would normally become eligible for such guaranty, the mortgagee may,
at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;

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