

And the said mortgagors do agree to insure the house and buildings on said lot in a sum not less than N/A Dollars

in a company or companies satisfactory to the mortgagee, and keep the same insured from loss or damage by fire, and/or extended coverage; and assign the policy of insurance to the said mortgagee; and that in the event that the mortgagor shall at any time fail to do so, then the said mortgagee may cause the same to be insured in name and reimburse

for the premium and expense of such insurance under this mortgage, with interest.

And if at any time any part of said debt, or interest thereon, be past due and unpaid,

we hereby assign the rents and profits of the above described premises to said mortgagees, or their

Heirs, Executors, Administrators or Assigns, and agree that any Judge of the Circuit Court of said State may, at chambers or otherwise, appoint a receiver, with authority to take possession of said premises and collect said rents and profits, applying the net proceeds thereafter (after paying costs of collection) upon said debt, interest, costs or expenses; without liability to account for anything more than the rents and profits actually collected.

PROVIDED ALWAYS, nevertheless, and it is the true intent and meaning of the parties to these Presents, that if we, the said mortgagors, do and shall well and truly pay or cause to be paid unto the said mortgagees the debt or sum of money aforesaid, with interest thereon, if any be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.

AND IT IS AGREED by and between the said parties that said mortgagors be allowed to hold and enjoy the said Premises until default of payment shall be made.

WITNESS our hand and seal, this 20th day of October in the year of our Lord one thousand, nine hundred and eighty and in the two hundred and fourth year of the Independence of the United States of America.

Signed, sealed and delivered in the presence of

Linda H. Taylor
Gay E. Lankford

C. Lee LaGrone (L. S.)
Julie Smart LaGrone (L. S.)
(L. S.)
(L. S.)

The State of North Carolina
Polk County.

Mortgage of Real Estate

PERSONALLY appeared before me Linda H. Taylor and made oath that she saw the within named C. Lee LaGrone + Julie Smart LaGrone sign, seal, and as their act and deed deliver the within written deed, and that I be with Gay E. Lankford witnessed the execution thereof.

SWORN TO before me this 20th day of October A. D. 1980
Gay E. Lankford (L. S.)

Linda H. Taylor

Notary Public for North Carolina
My commission expires: 8-21-82
The State of North Carolina
Polk County.

Renunciation of Dower.

I, Gay E. Lankford, do hereby certify unto all whom it may concern that Mrs. Julie Smart LaGrone the wife of the within named C. Lee LaGrone did this day appear before me, and upon being privately and separately examined by me, did declare that she does freely, voluntarily and without any compulsion, dread or fear of any person, or persons whomsoever, renounce, release and forever relinquish unto the within named Milton E. Prevost and Jean W. Prevost their Heirs and Assigns, all her interest and estate, and also all her right and claim of Dower of, in or to all and singular the Premises within mentioned and released.

Given under my hand and seal, this 20th day of October A. D. 1980
Gay E. Lankford (L. S.)

Julie Smart LaGrone

Notary Public for North Carolina
My commission expires: 8-21-82

RECORDED NOV 13 1980 at 3:00 P.M.

1-1923

Vertical stamp: 1524 412

Vertical stamp: 4328 RV-2