

DMH JPT

GREENVILLE S.C.  
Nov 7 3 43 PM '80  
DONNIE TANKERSLEY  
R.H.C.

This instrument was prepared by:  
LOVE, THORNTON, ARNOLD  
& THOMASON

**MORTGAGE**  
(Renegotiable Rate Mortgage)

20-1023 817

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THIS MORTGAGE is made this 7th day of November 19 80, between the Mortgagor, Donald E. Franklin and Susan R. Franklin (herein "Borrower"), and the Mortgagee, FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION a corporation organized and existing under the laws of the United States whose address is 101 EAST WASHINGTON STREET, GREENVILLE, SOUTH CAROLINA (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Forty Seven Thousand (\$47,000.00) Dollars, which indebtedness is evidenced by Borrower's note date November 7, 1980 (herein "Note") which is attached hereto as Exhibit "A," the terms of which are incorporated herein by reference (including any and all renewals, extensions, renegotiations and/or modifications of the original Note), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on April 1, 2011;

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or unit situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Unit No. 45 of Sedgefield Villas Horizontal Property Regime as is more fully described in Declaration (Master Deed) dated September 25, 1980, and recorded in the RMC Office for Greenville County in Deed Book 1134, at pages 164 through 245, inclusive, as amended by First Amendment to Declaration (Master Deed) of Sedgefield Villas Horizontal Property Regime recorded in the RMC Office for Greenville County on November 7, 1980 in Deed Book 1136, at page 958.

This is a portion of the property conveyed to the mortgagors by deed of Fred J. Mappus, Jr., et al, recorded on June 13, 1973 in Deed Book 976 at page 704 in the RMC Office for Greenville County.

In addition to and together with the monthly payments of principal and interest under the terms of the Note secured hereby, the mortgagor promises to pay to the mortgagee a monthly premium necessary to carry private mortgage guaranty insurance until the principal balance reaches 80% of the original sales price or appraisal, whichever is less. The estimated monthly premium for the first nine years will be .02% of the original amount of the loan. The estimated monthly premium for each year thereafter will be .01% of the original principal balance of this loan. The mortgagee may advance this premium and collect it as part of the debt secured by the mortgage if the mortgagor fails to pay it.

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which has the address of Unit 45, Sedgefield Villas Greenville  
(Street) (City)  
South Carolina  
(State and Zip Code) (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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