

514 N. Main St.
Simpsonville, SC 29681

CO. S. C.

MORTGAGE

1523 11343

RENEGOTIABLE RATE
See Rider Attached

PH '80

THIS MORTGAGE is made this 4th day of November
1980, between the Mortgagor, ROBERT E. FOLDES and MARSHA B. FOLDES

(herein "Borrower"), and the Mortgagee, HERITAGE FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of the United States of America, whose address is 201 West Main Street, Laurens, S.C. 29360 (herein "Lender").

This mortgage includes a renegotiable rate mortgage rider which is hereby incorporated by reference and made a part hereof.

WHEREAS, Borrower is indebted to Lender in the principal sum of THIRTY-TWO THOUSAND THREE HUNDRED and NO/100 (\$32,300.00) Dollars, which indebtedness is evidenced by Borrower's note dated November 4, 1980 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on Oct 1, 2010 further providing for renewals at intervals of every 3 years with adjustments to interest rates and monthly payments at each renewal; with final maturity on 10-1-2010 at which time the balance of indebtedness, if not sooner paid, shall come due and payable.

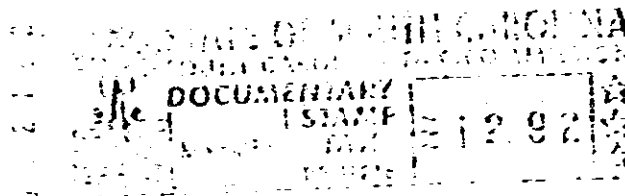
To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being in Greenville County, State of South Carolina, in the Town of Simpsonville, being known and designated as Lot No. 178, Sheet 1, Section 1 of WESTWOOD SOUTH Subdivision as shown by plat prepared by Piedmont Engineers, Architects and Planners dated June 14, 1978 and recorded in plat book 6H at page 56. Reference to said plat is hereby craved for a more particular description.

This conveyance is made subject to the restrictive covenants affecting Section 1, Sheet 1, of WESTWOOD SOUTH Subdivision, recorded in the RMC Office for Greenville County, S C in Deed Volume 1082 at page 580.

This conveyance is also made subject to any restrictive covenants, building setback lines and rights-of-way and easements which may affect the above described property.

Being the same property conveyed to the Mortgagors herein by deed of Builders & Developers, Inc. of even date, to be recorded herewith.



which has the address of 1406 Davenport Road, Simpsonville

S.C. 29681 (herein "Property Address");

(State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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