

1. Integon hereby subordinates the aforesaid mortgage of which it is now the owner and holder, and to the foregoing Party Wall Agreement and to the aforesaid Right of Way and/or Easement Agreement effective herewith.

2. Except as expressly subordinated above, the aforesaid note and mortgage shall remain in full force and effect and shall be unmodified or changed by this subordination.

IN WITNESS WHEREOF, Integon Life Insurance Corporation has set its hand and seal this 16th day of October, 1980.

WITNESS:

INTEGON LIFE INSURANCE CORPORATION

Judy Quattlebaum
Joyce C. Comerford

BY:

T. W. Thompson
Vice President

ATTEST:

Larry A. Loftin
Asst. Secretary

STATE OF NORTH CAROLINA)
COUNTY OF FORSYTH)

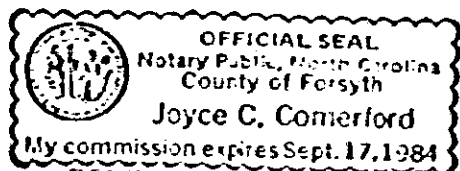
PROBATE

Personally appeared before me the undersigned and made oath that (s)he saw INTEGON LIFE INSURANCE CORPORATION by Larry A. Loftin, Assistant Secretary, and T. W. Thompson, ~~Assistant Secretary~~ Vice President, sign, seal and as their act and deed deliver the written Subordination Agreement and that said witness together with the other witness whose name is also subscribed witnessed the execution thereof.

SWORN to before me this 16th day of October, 1980

Joyce C. Comerford
Notary Public for
My Comm. Expires:

X Judy Quattlebaum
Judy Quattlebaum



RECORDED NOV 3 1980 at 3:10 P.M.

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