

State of South Carolina

County of

GREENVILLE

Mortgage of Real Estate

THIS MORTGAGE made this 30th day of October, 1980

by David M. Clabaugh and Corinne L. Clabaugh

(hereinafter referred to as "Mortgagor") and given to Bankers Trust of South Carolina

(hereinafter referred to as "Mortgagee"), whose address is P O Box 608, Greenville, South Carolina 29602

WITNESSETH:

THAT WHEREAS, David M. Clabaugh and Corinne L. Clabaugh is indebted to Mortgagee in the maximum principal sum of One Hundred Seventy Five Thousand and no/100----- Dollars (\$ 175,000.00---), which indebtedness is evidenced by the Note of David M. Clabaugh and Corinne L. Clabaugh of even date herewith, said principal together with interest thereon being payable as provided for in said Note, the final maturity of which is on demand after the date hereof, the terms of said Note and any agreement modifying it are incorporated herein by reference.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that the said Mortgagor, for and in consideration of the aforesaid indebtedness and in order to secure the payment thereof together with any renewals or extensions or modifications thereof upon the same or different terms or at the same or different rate of interest and also to secure in accordance with Section 29-3-50, as amended, Code of Laws of South Carolina (1976): (i) all future advances and readvances that may subsequently be made to Mortgagor by Mortgagee evidenced by the aforesaid Note, or by other promissory notes, and all renewals and extensions thereof; and (ii) all other indebtedness of Mortgagor to Mortgagee, now or hereafter existing, whether direct or indirect, the maximum amount of all indebtedness outstanding at any one time secured hereby not to exceed \$ 175,000.00 plus interest thereon, all charges and expenses of collection incurred by Mortgagee including court costs and reasonable attorneys fees, has granted, bargained, sold, released and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described property:

All that piece, parcel or lot of land lying in the State of South Carolina, County of Greenville, shown as Lot 2, on plat of Rocky Creek Acres, Section I, recorded in Plat Book 7 C at page 32 and having such courses and distances as will appear by reference to said plat.

Being the same property conveyed by Stephen M. and Linda L. Young by deed recorded August 27, 1980 in Deed Book 1132 at page 30.

SC10 ----- 0031 80 612

STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY
STAMP
70.00

4.1501

TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference thereto):

JHC

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GREENVILLE S.C.
OCT 31 3 04 PM '80
STARRERSLEY
R.H.C.

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