

State of South Carolina

COUNTY OF GREENVILLE

FILED  
GREER S. C.  
JUL 23 12 13 PM '80  
DONN VANMERSLEY  
R.M.C.

To All Whom These Presents May Concern:

We, John J. Michel and Barbara I. Michel

SEND GREETING:

WHEREAS, we the said John J. Michel and Barbara I. Michel

in and by our certain promissory note in writing of even date with these Presents, are well and truly indebted unto the CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., in the full and just sum of Five Thousand Five Hundred and No/100 -----(\$ 5,500.00 ) Dollars, with interest from the date hereof at the rate of thirteen 3/4 per cent (13.75%) per annum, unpaid interest to bear interest at the same rate, to be repaid in installments of Ninety-four and 77/100 -----

-----(\$ 94.77 ) Dollars due and payable on the 5th day of each and every calendar month hereafter until the full principal sum, with interest and all costs, insurance, and expenses incurred in connection with said loan, has been paid, said monthly payments to be applied first to the payment of interest, and then to payment of principal, costs, expenses and insurance, if any, incurred; and said note further providing that if at any time any portion of the principal or interest due hereunder shall be past due and unpaid for a period of sixty (60) days, or upon failure to comply with any of the by-laws of said Association, or with any of the stipulations of this mortgage, the whole amount due under said note, shall at the option of the holder become immediately due and payable, and said note further providing for a reasonable attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and collectible as a part thereof, if the same be placed with an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind.

KNOW ALL MEN BY THESE PRESENTS, That we the said John J. Michel and Barbara I. Michel, in consideration of the said debt and sums of money aforesaid, and for the better securing the payment thereof to the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., according to the terms of the said note, and also in consideration of the further sum of Three (\$3.00) Dollars to us the said mortgagor, in hand well and truly paid by the said mortgagee, at and before the sealing and delivery of these Presents (receipt of which is hereby acknowledged), have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., its successors and assigns:

That certain lot, parcel or tract of land, with all improvements now constructed thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Chick Springs Township, in the City of Greer on the West side of North Main Street at the intersection with West Fairview Street and being shown and designated as lot number One (1) on survey entitled "Property of H. J. Ponder Estate" dated April 24, 1972 made by H. S. Brockman, surveyor, recorded in plat book SSS page 540, R.M.C. Office for Greenville County and having the following metes and bounds, to wit:

BEGINNING on iron pin on West side of North Main Street at intersection with Fairview Street and running thence along and with North Main Street N. 6-45 E., 70.8 feet to iron pin; thence N. 79-59 W., 126.4 feet to iron pin; thence S. 10-30 W., 69.8 feet to iron pin; thence S. 79-33 E., 128.6 feet to the beginning corner and being the same property conveyed by a deed from Linwood E. Tisdell and Constance T. Tisdell to Merrill Lynch Relocation Management, Inc. dated August 2nd, 1979 and recorded in the R.M.C. Office for Greenville County, on September 25, 1979 in deed book 1112 at page 173.

This is the same as conveyed to us by Merrill Lynch Relocation Management, Inc. by deed dated September 18, 1979, recorded in deed book 1112 page 174, Greenville County R.M.C. Office on the 25th of September, 1979.

This property is subject to existing easements, restrictions and rights of way upon or affecting said property.

OFFICE OF THE CLERK OF THE COURT  
COUNTY OF GREENVILLE, SOUTH CAROLINA  
DOCUMENTARY  
JUL 23 1980  
STAMP  
R.M.C.

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