

GREENVILLE CO. S. C.
OCT 22 1 22 PM '80
DUNNIE STANNERSLEY
R.M.C.

BOOK 1521 PAGE 550

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) ASSIGNMENT OF MORTGAGE OF REAL ESTATE

FOR VALUE RECEIVED, Jon P. Lorbach and Sally M. Lorbach as Assignors herein do hereby assign, transfer and set over with recourse to First National Bank of South Carolina, as Assignee all of the Assignors' right, title and interest in and to that certain mortgage of real estate from W. R. Rowan, III, as Mortgagor, to Jon P. Lorbach and Sally M. Lorbach, as Mortgagees, ^{recorded in REM Book 1440 at Page 544} securing payment of that certain promissory note of the Mortgagor in the amount of \$22,500.00, dated July 28, 1978, which promissory note has been assigned to the Assignee herein and which said mortgage encumbers that certain tract of land, located, lying and being in the County of Greenville, State of South Carolina, lying on the Eastern side of Hammett Road and containing 4.132 acres, more or less, as shown on survey entitled "Plat for W. R. Rowan", prepared by Webb Surveying & Mapping Company, dated July, 1978, recorded in the Greenville County RMC Office in Plat Book 65 at Page 21. The within Assignment is subject to all the terms and conditions of the afore-said mortgage, and is given as collateral for the Assignors' personal guaranty of Patchwork & Interiors, Inc., dated October 16, 1980, in the amount of One Hundred Thousand and No/100 (\$100,000.00).

IN WITNESS WHEREOF, Jon P. Lorbach and Sally M. Lorbach have caused this Assignment to be executed this 16 day of October, 1980.

IN THE PRESENCE OF:

[Signature]
[Signature]

Jon P. Lorbach
Jon P. Lorbach
Sally M. Lorbach
Sally M. Lorbach

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