

0434

3. Liberty Life Insurance Company is hereby absolutely and completely released from any and all liability or obligation on or under the Note and Mortgage of Real Estate identified above and assumed by Roper Center Associates, and further from any liability or obligation under that certain Contract providing for the purchase and sale of the mortgaged real estate between T. Bernard Phillips and Evelyn J. Phillips (Seller) and Fidelity Company, Inc. (Purchaser) as amended and assigned, which liability and obligation, if any, is likewise assumed by Roper Center Associates.

4. This agreement shall be binding upon the parties hereto and their respective heirs, executors, administrators, successors and assigns and shall inure to their benefit and the benefit of Liberty Life Insurance Company and its successors.

IN WITNESS WHEREOF, the undersigned have executed this assumption agreement and release as of the 21st day of October, 1980.

In the presence of:
Mark H. Stewart
A. Marvin Pratt

ROPER CENTER ASSOCIATES
A South Carolina Limited Partnership

By: Frank J. Long
Sole General Partner

Mark H. Stewart
A. Marvin Pratt

T. Bernard Phillips
T. Bernard Phillips
Evelyn J. Phillips
Evelyn J. Phillips

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

P R O B A T E

Personally appeared the undersigned witness and made oath that (s)he saw the within named Roper Center Associates, by its Sole General Partner, sign, seal and as its act and deed, deliver the within written Loan Assumption Agreement and Release and that (s)he, with the other witness subscribed above, witnessed the execution thereof.

Mark H. Stewart

SWORN to before me this
21 day of October, 1980.

A. Marvin Pratt (SEAL)
Notary Public for South Carolina
My commission expires: 6/19/90

4328 RV-2