

The address of Fee Owner is: CAMEL COMPANY

c/o Greenville Community Corporation

C. T. Wyche

P.O. Box 10207

Greenville, South Carolina 29603

3.05 Replacement of Note. Upon receipt of evidence reasonably satisfactory to Mortgagor of the loss, theft, destruction or mutilation of the Note, and in the case of any such loss, theft or destruction, upon delivery of an indemnity agreement reasonably satisfactory to Mortgagor or, in the case of any such mutilation, upon surrender and cancellation of the Note, Mortgagor will execute and deliver, in lieu thereof, a replacement Note, identical in form and substance to the Note and dated as of the date of the Note and upon such execution and delivery all references in this Mortgage to the Note shall be deemed to refer to such replacement Note.

3.06 Assignment. This Mortgage is assignable by Mortgagee, and any assignment hereof by Mortgagee shall operate to vest in the assignee all rights and powers herein conferred upon and granted to Mortgagee.

3.07 Time of the Essence. Time is of the essence with respect to each and every covenant, agreement and obligation of Mortgagor under this Mortgage, the Note and any and all other instruments now or hereafter evidencing, securing or otherwise relating to the Indebtedness.

3.08 Payment of Costs. In the event that the Note is placed in the hands of an attorney for collection, or in case the Mortgagee has become a party either as plaintiff or defendant in any suit or legal proceeding in relation to the property described or the lien created herein, or for the recovery or protection of said Indebtedness, the Mortgagor will repay on demand all costs and expenses arising therefrom, including reasonable

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