

FILED
GREENVILLE CO. S. C.

OCT 2 2 47 PM '80

DONNIE S. BANKERSLEY
R.M.C.

BUS 1518 PAGE 783

MORTGAGE

THIS MORTGAGE is made this 2nd day of October
19 80 between the Mortgagor, Clarence T. Bowen, Jr. and Danny F. Chavous

_____ (herein "Borrower"), and the Mortgagee,
Perpetual Building and Loan Association, a corporation organized and existing under the laws of the State of South Carolina, whose address is 907 North Main Street, Anderson, South Carolina (herein "Lender").

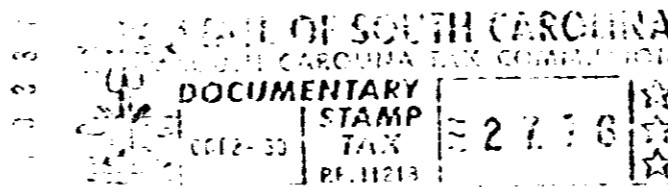
WHEREAS, Borrower is indebted to Lender in the principal sum of Sixty-Nine Thousand Three
Hundred Fifty & No/100 (\$69,350.00) dollars, which indebtedness is evidenced by Borrower's
note dated October 2, 1980 (herein "Note"), providing for monthly installments of principal
and interest, with the balance of the indebtedness, if not sooner paid due and payable on November 1, 2010

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the
payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this,
Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repay-
ment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof
(herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors
and assigns the following described property located in the County of Greenville
State of South Carolina:

ALL that certain piece, parcel or lot of land lying, being and situate
in the County of Greenville, State of South Carolina, and being known
and designated as Lot 51 on plat of CAMELOT, SHEET 1, prepared by Pied-
mont Engineers & Architects, dated November 5, 1968, and recorded in
the RMC Office for Greenville County in Plat Book WWW, Page 46, and
having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern edge of Bethel Road at the
joint front corner of Lots 50 and 51 and running thence with the southern
edge of Bethel Road, the following courses and distances: N. 74-51 E.
10.1 feet to an iron pin, N. 71-10 E. 71.5 feet to an iron pin, and N.
69-01 E. 28.1 feet to an iron pin at the joint front corner of Lots 51
and 52; thence with the joint line of Lots 51 and 52, S. 9-51 E. 244.4
feet to an iron pin at the joint rear corner of Lots 51 and 52; thence
S. 76-00 W. 25.0 feet to an iron pin; thence S. 80-10 W. 95.0 feet to
an iron pin at the joint rear corner of Lots 50 and 51; thence with the
joint line of Lots 50 and 51, N. 7-01 W. 229.0 feet to an iron pin, the
point of beginning.

This being the same property conveyed to the Mortgagors herein by deed
of Employee Transfer Corporation, an Illinois corporation, dated Sep-
tember 30, 1980, to be recorded of even date herewith.



which has the address of 2004 Bethel Road, Simpsonville,
(Street) (City)
S. C. 29681 (herein "Property Address");
(State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all
the improvements now or hereafter erected on the property, and all easements, rights, appurtenances,
rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and
all fixtures now or hereafter attached to the property, all of which, including replacements and additions
thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the
foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein
referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to
mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will
warrant and defend generally the title to the Property against all claims and demands, subject to any
declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance
policy insuring Lender's interest in the Property.

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