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GREENVILLE CO. S. C.

OCT 2 9 38 AM '80

DONN TANKERSLEY  
R.M.C.

This instrument was prepared by:  
Younts, Gross, Gault &  
Smith, Fountain Inn, SC

**MORTGAGE**  
(Renegotiable Rate Mortgage)

BOOK 1518 PAGE 679

THIS MORTGAGE is made this 30 day of September, 1980, between the Mortgagor, Richard Alfred Kornacki and Theresa Marie Kornacki (herein "Borrower"), and the Mortgagee, AMERICAN SERVICE CORPORATION a corporation organized and existing under the laws of the United States whose address is 101 East Washington Street Greenville, SOUTH CAROLINA (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty Eight Thousand Nine Hundred Fifty Dollars, which indebtedness is evidenced by Borrower's note date September 30, 1980 (herein "Note") which is attached hereto as Exhibit "A," the terms of which are incorporated herein by reference (including any and all renewals, extensions, renegotiations and/or modifications of the original Note), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on October 1, 2010.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL taht certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, City of Simpsonville, being shown and designated as Lot 158, Manassas Drive as shown on plat of Powderhorn, Section III, as prepared by C. O. Riddle, RLS, dated February 19, 1979 and recorded in the RMC Office for Greenville County in Plat Book 7C, Page 59 and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the edge of Manassas Drive at the joint front corner of Lots 158 and 159 and running thence with said Drive S. 77-48 W., 70 feet to an iron pin, joint front corner of Lots 158 and 157; thence with the common line of said Lots S. 2-22 E., 125.5 feet to an iron pin, joint rear corner of said Lots; thence along the rear of Lot 158 N. 77-56 E., 112.9 feet to an iron pin, joint rear corner of Lots 158 and 159; thence with the common line of said Lots N. 22-01-30 W., 125.75 feet to an iron pin, joint front corner of said Lots on Manassas Drive, the point of beginning

This is the identical property conveyed to the mortgagors by deed of American Service Corporation to be recorded on even date herewith.

"In addition to and together with the monthly payments of principal and interest under the terms of the Note secured hereby, the mortgagor promises to pay to the mortgagee a monthly premium necessary to carry private mortgage guaranty insurance until the principal balance reaches 80% of the original sales price or appraisal, whichever is less. The estimated monthly premium for the first nine years will be .02% of the original amount of the loan. The estimated monthly premium for each year thereafter will be .01% of the original principal balance of this loan. The mortgagee may advance this premium and collect it as part of the debt secured by the mortgage if the mortgagor fails to pay it."

which has the address of 212 Manassas Drive Simpsonville  
(Street) (City)  
South Carolina 29681 (herein "Property Address");  
(State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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