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Threatt Ent. Inc.

SEP 30 3 34 AM '80
DONNIE S. STANKERSLEY
R.M.C.

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This instrument was prepared by:
LOVE, THORNTON, ARNOLD &
THOMASON (Donald R. McAlister)

MORTGAGE

(Renegotiable Rate Mortgage)

STATE OF SOUTH CAROLINA
DOCUMENTARY
STAMP
TAX
21.28

THIS MORTGAGE is made this 26th day of September 1980, between the Mortgagor, THREATT ENTERPRISES, INC. (herein "Borrower"), and the Mortgagee, FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION a corporation organized and existing under the laws of the United States whose address is 101 EAST WASHINGTON STREET, GREENVILLE, SOUTH CAROLINA (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of FIFTY-THREE THOUSAND, TWO HUNDRED-- Dollars, which indebtedness is evidenced by Borrower's note date Sept. 25, 1980 (herein "Note") which is attached hereto as Exhibit "A," the terms of which are incorporated herein by reference (including any and all renewals, extensions, renegotiations and/or modifications of the original Note), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on Nov. 1, 2010

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that lot of land situate on the southern side of Crowdale Drive being shown as Lot No. 70 on plat of Gray Fox Run Subdivision, dated November 6, 1975, prepared by C. O. Riddle, Surveyor, recorded in Plat Book 5-P at page 16 in the RMC Office for Greenville County and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of Crowdale Drive at the joint front corner of Lot 69 and Lot 70 and running thence with Lot 69 S 2-36 W 150 feet to an iron pin joint rear corner of Lots 51, 52, 69 & 70; thence with Lot 51 S 87-24 E 100 feet to an iron pin at the joint rear corner of Lots 70 and 71; thence with Lot 71 N 2-36 E 150 feet to an iron pin on Crowdale Drive; thence with said drive N 87-24 W 100 feet to the point of beginning.

This is a portion of the property conveyed to Threatt-Maxwell Enterprises, Inc. by deed of Clyde N. Strange, recorded on November 13, 1974 in Deed Book 1010 at page 243 in the RMC Office for Greenville County. The mortgagor herein is the legal successor to Threatt-Maxwell Enterprises, Inc.

In addition to and together with the monthly payments of principal and interest under the terms of the Note secured hereby, the mortgagor promises to pay to the mortgagee a monthly premium necessary to carry private mortgage guaranty insurance until the principal balance reaches 80% of the original sales price or appraisal, whichever is less. The estimated monthly premium for the first nine years will be .02% of the original amount of the loan. The estimated monthly premium for each year thereafter will be .01% of the original principal balance of this loan. The mortgagee may advance this premium and collect it as part of the debt secured by the mortgage if the mortgagor fails to pay it.

which has the address of (Lot 70) Crowdale Dr. Taylors
(Street) (City)
S.C. 29687 (herein "Property Address");
(State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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