Mortgagee's mailing address: P.O. Box 1268, Greenville, S.C. 29002

GRICE TOO.S. C.

DEF ZZ 3 16 PH '80 MORTGAGE

SONNE SANNERSLEY (Renogotiable Rate Mortgage)

This instrument was prepared by:
Bozeman & Grayson
Attorneys at Law

500x 1517 PAGE 840

To Secure to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville......, State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 23 of a subdivision known as Altamont Forest, Section One, as shown on a plat thereof prepared by Robert R. Spearman, Surveyor, dated January 24, 1978 and recorded in the RMC Office for Greenville County in Plat Book 6-H, at Pages 42 and 43, and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Altamont Forest Drive, joint front corner of Lots Nos. 23 and 24 and running thence with the joint line of said lots, N. 30-52 E. 80.0 feet to an iron pin; running thence N. 03-40 E. 227.31 feet to an iron pin at the joint rear corner of Lots Nos. 23 and 24; thence with the rear line of Lot No. 23, S. 54-32 E. 97.0 feet to an iron pin, joint rear corner of Lots Nos. 22 and 23; running thence with the joint line of said lots, S. 03-23 W. 235.37 feet to an iron pin; running thence S. 29-16 W. 80.0 feet to an iron pin on the northern side of Altamont Forest Drive; running thence with the northern side of Altamont Forest Drive, N. 42-23 W. 39.27 feet to an iron pin and N. 56-29 W. 66.1 feet to the point of beginning.

This being a portion of the same property conveyed to the mortgagor herein by deed of Southern Bank and Trust Company recorded October 11, 1976 in the RMC Office for Greenville County in Deed Book 1044, at Page 420.

STATE OF SOUTH CAPACISMAN CONTROL STON SOUN STAMP = 32.2 1 12

(See last page of mortgage for annual pay guaranty paragraph....)

To Have and to Hold unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

JULY, 1980

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