

P.O. Box 408
Greenville, SC 29602

YA Form 24-6335 (Home Loan)
Revised September 1975. Use Optional.
Section 1510, Title 38 U.S.C. Accept-
able to Federal National Mortgage
Association.

GRAND FILED
S.C.
SEP 23 2 54 PM '80
JOHN
R.M.C. BERSLEY

1517-169
SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

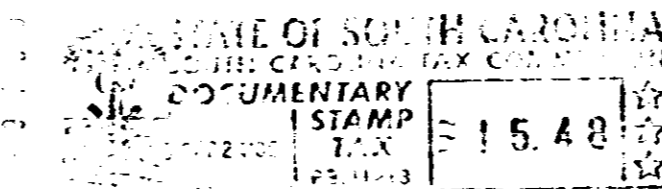
WHEREAS: GARY K. KRAUSE and LISA P. KRAUSE

of
Simpsonville, South Carolina, hereinafter called the Mortgagor, is indebted to
FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION of GREENVILLE, SOUTH CAROLINA

, a corporation
organized and existing under the laws of THE UNITED STATES, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of THIRTY-EIGHT THOUSAND SEVEN HUNDRED
and NO/100----- Dollars (\$ 38,700.00), with interest from date at the rate of
Thirteen per centum (13 %) per annum until paid, said principal and interest being payable
at the office of First Federal Savings and Loan Association, P.O. Box 408
in Greenville, South Carolina 29602, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of Four Hundred Twenty-
Eight and 40/100-----Dollars (\$ 428.40), commencing on the first day of
November, 19 80, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of October, 2010.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville,
State of South Carolina; In the Town of Simpsonville being known and designated
as Lot No. 183 on plat of WESTWOOD SOUTH Subdivision, Section 1, Sheet
1, recorded in the RMC Office for Greenville County, S.C. in Plat Book
6H, page 56 and having, according to a recent plat of property of Gary
K. and Lisa P. Krause dated September 22, 1980, prepared by R. B. Bruce,
R.L.S., the following metes and bounds, to-wit: BEGINNING at an iron
pin on the southeasterly side of Branchview Court at the joint front
corner of Lots 183 and 184 and running thence with the joint line of
said lots S. 43-30 E. 181.72 feet to an iron pin; thence S. 10-05 W.
88.5 feet to an iron pin in center of branch; thence with the center
line of branch as the line, the meanders of which are N. 70-08 W. 118.15
feet to an iron pin at the joint rear corner of Lots 182 and 183; thence
with the joint line of said lots N. 13-19 W. 178.0 feet to an iron pin
on the southeasterly side of Branchview Court; thence with the curve of
Branchview Court, the chords of which are S. 58-00 E. 20 feet to an
iron pin and N. 57-43 E. 30 feet to an iron pin, the point of beginning.

This being the same property conveyed to the Mortgagors herein by deed
of Builders & Developers, Inc. of even date, to be recorded herewith.



Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;

3950

4328 RV.2