

SEP 22 2 46 PM '80

MORTGAGE

This form is used in connection with mortgages insured under the once-to-four-family provisions of the National Housing Act.

46900000 TANKERSLEY
1977 R.M.C.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE }

TO ALL WHOM THESE PRESENTS MAY CONCERN: BARBARA J. SULLIVAN AND JOSEPHINE SULLIVAN,

Greenville County, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF Greenville, S. C.

a corporation organized and existing under the laws of the United States of America, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Nineteen Thousand Five Hundred Fifty and 00/100 ----- Dollars (\$ 19,550.00), with interest from date at the rate of twelve ----- per centum (12.00 %) per annum until paid, said principal and interest being payable at the office of First Federal Savings & Loan Association P. O. Box 408 in Greenville, South Carolina or at such other place as the holder of the note may designate in writing, in monthly installments of Two Hundred One and 17/100 ----- Dollars (\$ 201.17), commencing on the first day of November, 19 80, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of October, 2010.

NOW KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land with all buildings and improvements thereon, situate, lying and being in the County of Greenville, State of South Carolina, in Chick Springs Township, on the eastern side of Nash Street, and having according to a plat prepared by Carolina Surveying Company dated September 27, 1971, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Nash Street, at the joint front corner with property of Nash and running thence with Nash property line N. 89-15 E. 180.3 feet to an iron pin on property line of Thompson; thence with property line of Thompson, S. 2-0 W. 115.4 feet to an iron pin; thence with property line of Davis and the property line of Grant, N. 69-45 W. 198 feet to an iron pin on the eastern side of Nash Street; thence with the eastern side of Nash Street, N. 12-0 E. 45.5 feet to the point of beginning.

The above described property is the same acquired by the Mortgagors herein by deed from the Secretary of Housing and Urban Development recorded in the Greenville County R.M.C. Office on September 22, 1980.

First Federal Savings & Loan Association
101 College Street - P. O. Box 408
Greenville, S. C. 29601

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

- 1 That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity, provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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