

SEP 15 10 59 AM '80

DONNIE S. TANKERSLEY
R.M.C.

SOUTH CAROLINA

VA Form 26-4318 (Home Loan)
Revised September 1975. Use Optional.
Section 1510, Title 38 U.S.C. Accept-
able to Federal National Mortgage
Association.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: MICHAEL L. MERCER AND KAY M. MERCER

of
Greenville County, South Carolina, hereinafter called the Mortgagor, is indebted to

SOUTH CAROLINA NATIONAL BANK

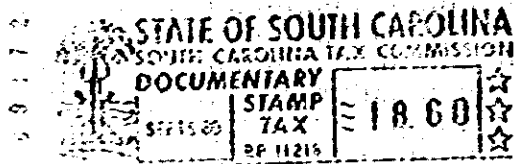
, a corporation
organized and existing under the laws of the United States of America, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Forty-six Thousand Five Hundred and
no/100----- Dollars (\$ 46,500.00), with interest from date at the rate of
Twelve percentum (12 %) per annum until paid, said principal and interest being payable
at the office of South Carolina National Bank, 1241 Main Street
in Columbia, South Carolina 29226, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of Four Hundred
Seventy-eight and 49/100----- Dollars (\$ 478.49), commencing on the first day of
November, 19 80 and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of October, 2010.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of GREENVILLE
State of South Carolina;

ALL that piece, parcel or lot of land with all buildings and improve-
ments thereon, situate, lying and being on the western side of Fairford
Circle in Greenville County, South Carolina being known and designated
as Lot No. 83 as shown on a plat entitled COLONIAL HILLS, SECTION NO.
V made by Piedmont Engineers and Architects, dated October 18, 1966,
recorded in the R.M.C. Office for Greenville County, South Carolina in
Plat Book QQQ at Page 21, reference to said plat is hereby craved for
the metes and bounds thereof.

The above property is the same property conveyed to Michael L. Mercer
and Kay M. Mercer by deed of Rubin W. Koch, Sr. of even date to be
recorded herewith.

Should the Veterans Administration fail or refuse to issue its guaranty
of the loan secured by this instrument under the provisions of the
Servicemen's Readjustment Act of 1944, as amended, within sixty days
from the date the loan would normally become eligible for such guaranty,
the mortgagee may, at its option, declare all sums secured hereby immediately
due and payable.



Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;

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