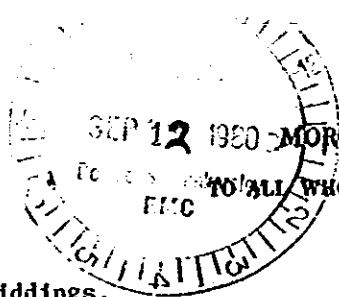


STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE



P.O. Box 1776
Rutherfordton, NC
28139

WHEREAS, I, Rhett B. Giddings,

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

(hereinafter referred to as Mortgagor) is well and truly indebted unto Independence National Bank of Rutherfordton, their heirs and assigns forever,

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Five Thousand, Seven Hundred

Dollars (\$5,700.00) due and payable

in thirty six (36) monthly installments of One Hundred Eighty Nine and 98/100 (\$189.98) Dollars commencing October 1, 1980,

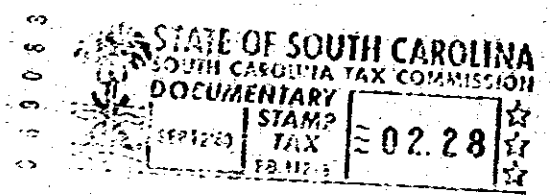
with interest thereon from date at the rate of 12% per centum per annum, to be paid: Monthly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his accounts by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, located on East Lake Shore Drive, Lake Lanier, being more particularly shown on a plat entitled "Survey for J.D. Rowland", dated April 23, 1970, by W. N. Willis, Engrs., recorded in Plat Book 4-D, Page 167, in the R. M. C. Office for Greenville County, excepting therefrom the southerly 40 feet of said property (fronting 40 feet on East Lake Shore Drive) which has been conveyed to Kenneth E. Weathers.

This being the same property conveyed to the Mortgagor herein by Deed from Frank P. McGowan, Jr., Master in Equity for Greenville County as dated and recorded March 29, 1977, in Deed Book 1053, Page 545, R. M. C. Office for Greenville County.



SECTO ----- 2 SEP 12 80 1308

Together with all and singular rights, members, heritaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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